

NIKKI GLOBAL FINANCE LTD.

Registered Office: 1-9, LGF, Lajpat Nagar - 1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

Date: 07.09.2021

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Sub: Notice of Annual General Meeting and submission of Annual Report of the Company

Ref.:- Scrip Code - 531272

Dear Sir / Madam,

This is to inform you that the 35th Annual General Meeting of the Members of the Company will be held on Thursday, the 30th day of September, 2021 at 11:00 A.M. through video conferencing/other audio visual to transact the business stated in Notice of 35th Annual General Meeting of the Company.

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith soft copy of the Annual Report for the financial year 2020-21 alongwith Notice of AGM.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Nikki Global Finance Limited



(Disha Bajpai)
Company Secretary
M. No. A37897

Encl.: As above

35TH ANNUAL REPORT 2020-21

NIKKI GLOBAL FINANCE LIMITED

**Regd. Off.: I-9, LGF, Lajpat Nagar -1, New Delhi -110024
CIN: L65999DL1986PLC024493**

**Tele Fax: 011-64000323, Mobile No. 09871005526
E-mail: info@nikkiglobal.com, investors@nikkiglobal.com,
Website: www.nikkiglobal.com**

BOARD OF DIRECTORS

Mr. Ashesh Agarwal (DIN: 02319026)
Mr. Shashwat Agarwal (DIN: 00122799)
Mr. Gaya Prasad Gupta (DIN: 00335302)
Mrs. Kavita Awasthi (DIN: 03106803)

Managing Director
Director
Director
Director

Mr. Sanjay Jain

Chief Financial Officer

Ms. Disha Bajpai

Company Secretary

I-9, LGF, Lajpat Nagar -1, New Delhi – 110024,

Registered Office

SKYLINE FINANCIAL SERVICES PVT. LTD.
D-153/A, 1st Floor, Okhla Industrial Area,
Phase – 1, New Delhi – 110020

Registrar & Transfer
Agent

M/s Rajani Mukesh & Associates,
Chartered Accountants,
510, Prem Ratan Vaitka,
7/180, Swaroop Nagar, Kanpur -208002

Statutory Auditors

HDFC
Bank of India

Bankers

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NOTICE

Notice is hereby given that 35th Annual General Meeting of Shareholders of Nikki Global Finance Limited (CIN: L65999DL1986PLC024493) will be held on Thursday, the 30th day of September, 2021 at 11:00 A.M. through video conferencing/other audio visual means, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2021 including the Balance Sheet and the Profit and Loss Account of the Company for the financial year ended on 31st March, 2021 and notes thereto and the Reports of Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Ashesh Agarwal (DIN: 02319026), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification, if any, the following resolution as a **Special Resolution**:-

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act (including any statutory modifications or re-enactment thereof for the time being in force) as recommended by the Nomination & Remuneration Committee of the Company and such other consents, sanctions and permission as may be required under law, if any, consent of the members of the Company be and is hereby accorded to approve re-appointment of Mr. Ashesh Agarwal (DIN: 02319026), as Managing Director of the Company for a further period of 3 (Three) years effective from 1st September, 2021 to 31st August, 2024, liable to retire by rotation subject to the condition that his tenure will not be effected by such retirement and will be re-appointed in the same meeting, on the following terms and conditions:-

I) **Salary**

Upto Rs. 2,00,000/- p.m.

II) **Perquisites:**

As per rules of the company

“RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include the Remuneration or any other Committee of the Board constituted to exercise its powers conferred by this resolution) be and is hereby authorized and empowered to approve annual increments in Salary with consequential increase in all other perquisites and benefits, etc. of Mr. Ashesh Agarwal effective from 1st April or any other date, each year within the maximum limit approved by members of the company subject to the limits stipulated under Schedule V to the Companies Act, 2013.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the term of office of the Managing Director, the Company will pay him remuneration by way of salary and perquisites not exceeding the ceiling laid down in Part II of Schedule V of the Companies Act, 2013 (Including any statutory modification or re-enactment thereof, for time being in force) as may be applicable from time to time.”

“RESOLVED FURTHER THAT the Managing Director will not be entitled to any sitting fee for the meetings of the company.”

For Nikki Global Finance Limited

Sd/-
(Disha Bajpai)
Company Secretary
M. No. - A37897

Place: - New Delhi
Date: - 04.09.2021

NOTES:

1. In view of the continuing restrictions on the movement of people at several places in the Country, due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), vide its General Circular No. 2/2021 dated 13th January, 2021, General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and other applicable circulars issued by the MCA & Securities and Exchange Board of India (SEBI), has allowed the Companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) upto 31.12.2021. In accordance with, the said circulars of MCA, SEBI and applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 35th Annual General Meeting of the Company shall be conducted through VC/OAVM. The Central Depository Services (India) Limited ('CDSL') will be providing facility for voting through remote e-voting, for participation in the Annual General Meeting through VC / OAVM facility and e-voting during the Annual General Meeting. The procedure for participating in the meeting through VC / OAVM is explained at Note No. 5.
2. As the AGM shall be conducted through VC / OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
3. Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at info@nikkiglobal.com.

4. ELECTRONIC DISPATCH OF ANNUAL REPORT-

In accordance with, the General Circular No. 2/2021 dated 13th January, 2021 issued by MCA and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).

5. PROCEDURE FOR JOINING THE AGM THROUGH VC/ OAVM:

Shareholders will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access at www.evotingindia.com under shareholders/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/ members login where the EVSN of Company will be displayed.

Shareholders are encouraged to join the Meeting through Laptops / IPads/ Tabs for better experience. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

6. PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATION WITH RESPECT TO ANNUAL REPORT:

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, Demat Account number / folio number, mobile number along with their queries to info@nikkiglobal.com latest by 5.00 p.m. on Saturday, 25th September, 2021. Questions / queries received by the Company till this time shall only be considered and responded during the AGM.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

7. The Register of Members and Share Transfer Books of the Company will be closed from Thursday, September 23, 2021 to Thursday, September 30, 2021, both days inclusive.

Information of Directors being appointed/re-appointed as required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2:-

Information relating to Mr. Ashesh Agarwal, Director is given below and the above prescribed information of other Directors whose appointment/re-appointment is proposed at this ensuing Annual General Meeting are respectively given in the explanatory statement annexed with this notice-

Name of the Director	Mr. Ashesh Agarwal
Date of Birth	04.01.1963
Date of Appointment on the Board	17.08.2010
Number of Shares held in the Company	Nil
Number of Meetings of the Board attended/held	5/5
Directorships held in other public companies (excluding foreign companies and Government Bodies)	Nil
Chairman/Member in the committees of the Boards of Companies in which he is Director (includes only Audit Committee, Stakeholder relationship Committee and Nomination and Remuneration Committee)	Nil

8. Procedure for remote E-voting:

In accordance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is pleased to provide its members the facility to exercise their right to vote at the 35th AGM through electronic means and the business may be transacted through the e-voting services provided by the Central Depository Services Limited.

The instructions for members for voting electronically are as follows:-

- (i) The e-voting facility is available from 9.00 a.m. on Monday, September 27, 2021 to 5.00 p.m. on Wednesday, September 29, 2021. The e-voting module shall be disabled by CDSL for voting thereafter. During this period, shareholders of the Company, holding shares either in physical or dematerialised (demat) form, as on the cut-off date, Thursday, September 23, 2021, may cast their vote electronically.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Enter their User ID
 - a. For CDSL use the 16-digit beneficiary ID,
 - b. For NSDL use the 8-character DP ID followed by a 8-digit Client ID,
 - c. Members holding shares in the physical Form should enter the Folio Number registered with the Company.
- (v) Next, enter the Image Verification as displayed and Click on Login.
- (vi) If shareholders hold shares in demat form and have previously logged on to www.evotingindia.com and have voted earlier on a poll of any company, then the existing password is to be used.
- (vii) First time users should follow the following steps:

	For Members holding shares in Demat Form and Physical Forms
PAN	Enter your 10-digit alpha-numeric PAN issued by the Income Tax Department (Applicable for both demat as well as physical shareholders). • Members who have not updated their PAN with the Company/Depository Participant are requested to enter the sequence numbers provided on the address label.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in the dd/mm/yyyy format) as recorded in your demat account or in the Company records to login. • If both the details are not recorded with the depository or Company please enter the member ID/folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on ‘SUBMIT’ tab.
- (ix) Members holding shares in the physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach the ‘Password Creation’ menu, wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for resolutions of any other company for which they are eligible to vote, provided that the company opts for e-voting through the CDSL platform. It is strongly recommended not to share your password with any other person and to take utmost care to keep your password confidential.
- (x) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for Nikki Global Finance Limited to vote.
- (xii) On the voting page, you will see ‘RESOLUTION DESCRIPTION’ and against the same the option ‘YES/NO’ for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the ‘RESOLUTIONS FILE LINK’ if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on ‘SUBMIT’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘OK’, else to change your vote, click on ‘CANCEL’ and accordingly modify your vote.

- (xv) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on 'Click here to print' option on the voting page.
- (xvii) If a demat account holder has forgotten the changed password, then enter the User ID and the image verification code and click on 'FORGOT PASSWORD' and enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app 'm-Voting' available for android based mobiles. The m-Voting app can be downloaded from Google Play Store/Apple Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non-Individual Shareholders and Custodians
- Non-individual shareholders (i.e. other than Individuals, including HUFs, NRIs, etc.) and Custodians are required to log on to [www. evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User will be able to link the account(s) for which they wish to vote.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com, and on approval of the accounts, they will be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA), which they have issued in favour of the Custodian, if any, should be uploaded in the PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at info@nikkiglobal.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (xx) The instructions for Members for e-voting on the day of the AGM are as under:
- (a) The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

- (b) Only those Members, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-voting shall be eligible to vote through e-voting system during the AGM.
- (c) Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- (d) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.
9. Mr. Vaibhav Agnihotri of M/s. V. Agnihotri & Associates, Practising Company Secretaries, (Membership No. FCS 10363) has been appointed as the Scrutiniser to scrutinise the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

The results of entire e-voting along with Scrutinizer's report shall be placed on the Company's website www.nikkiglobal.com within 2 days of passing resolutions at the AGM of the Company and communicated to stock exchanges, where the shares of the Company are listed.

Contact Details:

Company	: Ms. Disha Bajpai, Company Secretary, Nikki Global Finance Limited Regd. Office: I-9, LGF, Lajpat Nagar-1, New Delhi - 110024, CIN: L65999DL1986PLC024493 Telefax: 011-64000323, 9871005526 E-mail ID: investors@nikkiglobal.com, Website: www.nikkiglobal.com
Registrar and Transfer Agent	: Skyline Financial Services Private Limited D-153, 1 st Floor, Okhla Industrial Area, Phase-1, New Delhi – 110020, Tel: +91-11-64732681 to 88 Fax : +91-11-26812682 E-mail: admin@skylinerta.com
Remote e-voting Agency	: Central Depository Services (India) Limited E-mail ID: helpdesk.evoting@cdslindia.com Phone Nos.: 022- 22723333/ 8588
Scrutinizer	: Mr. Vaibhav Agnihotri of M/s V. Agnihotri & Associates Practising Company Secretaries Email ID: rmsaconsultantsllp@gmail.com Phone : 9839104031

EXPLANATORY STATEMENT

The following Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (“Act”), sets out all material facts relating to the special business mentioned at Item No. 3 of the accompanying Notice dated September 4, 2021:

Item No. 3: -

The current term of office of Mr. Ashesh Agarwal (DIN: 02319026) as Managing Director of the Company was due to expire on 31st August, 2021. The Board of Directors at their meeting held on 7th day of August, 2021 has re-appointed Mr. Ashesh Agarwal as Managing Director of the company, liable to retire by rotation, for a further period of 3 (Three) years effective from 1st September, 2021 to 31st August, 2024 subject to approval of the members at the general meeting. The Board has also approved the remunerations, perquisites and other benefits payable to Mr. Ashesh Agarwal as Managing Director based on the recommendations made by Nomination & Remuneration Committee of the Company. The Board of Directors which term shall be deemed to include any Committee of the Board constituted to exercise its powers, shall have power to fix, alter or vary the scope of remuneration of Mr. Ashesh Agarwal paid or payable within maximum limit as approved by the members of the Company on recommendation of nomination and remuneration committee from time to time. The aggregate of the remuneration shall be within the maximum limits as laid down under Section 197 and all other applicable provisions, if any, of the Act read with Schedule V to the Act, as amended and as in force from time to time. Now, the resolution is being placed before the members for their approval.

The Statement containing information as required under Schedule V to the Companies Act, 2013, to the extent applicable, is given hereunder:

I. General Information :

- (1) Nature of Industry – The Company is engaged in the financial business.
- (2) Date of Commencement of Business – 13th June, 1986.
- (3) Financial Performance based on given indicators: Due to Covid-19, Financial Performance of the Company is affected.
- (4) Foreign Investments or Collaborators – NIL

II. Information about the Appointee:

- (1) Background Details – Mr. Ashesh Agarwal is actively involved in day to day business activities of the company as Managing Director of the Company. With his efforts and decision making process, the company has its recognition in its segment among the investors spread throughout country.

Basically, Mr. Ashesh Agarwal is post graduate and he is actively involved in financial sector since 2004 and has experience of more than 17 years. He has very deep knowledge in financial sector. His strength also includes strong relationship management and business development.

- (2) Past Remuneration - The past remuneration package of Mr. Ashesh Agarwal was consisting monthly salary of Rs. 2,00,000.00 besides allowances, perquisites and other benefits as approved by the members at the time of appointment/re-appointment of Mr. Ashesh Agarwal and in accordance with the company's practice, rules and regulations in force from time to time.
- (3) Job profile and his suitability – Mr. Ashesh Agarwal is entrusted with substantial powers of the management of the company by virtue of Articles of the Company or an agreement with the Company or a resolution passed in its general meeting or by its Board of Directors subject to the superintendence, control and direction of the Board of Directors, regulations made by the company in general meeting and the restrictions imposed by the Companies Act, 2013 and shall do all his power to promote, develop and extend the business of the company. Mr. Ashesh Agarwal has managed the company's business in very effective and efficient manner. The challenging business environment requires review of operations, monitoring and decision making on day to day basis besides strategic guidance and advice on ongoing basis for upgradation and expansion/diversification activities in which the company would be immensely benefitted by his matured and timely advise.
- (4) Remuneration Proposed – proposed remuneration is equal with past remuneration as mentioned above in para II (2) including perquisite as detailed above and the same is subject to the approval of the Members of the Company, there is no increase in remuneration.
- (5) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person - The executive remuneration in the industry is on rise. The Nomination & Remuneration Committee constituted by the Board perused remuneration of managerial personnel in the financial sector and other companies comparable with the size of the company, industry benchmark in general, and accorded due cognizance to all these factors before approving the remuneration as proposed here in above. Considering qualifications, background, experience and competence of Mr. Ashesh Agarwal and the responsibility shouldered by him as Managing Director, in terms of remuneration are considered to be fair, just and reasonable.
- (6) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel - Other than entitlements of remuneration as set out above for his services as Managing Director of Nikki Global Finance Limited, Mr. Ashesh Agarwal has directly or indirectly no other pecuniary relationship with the company or any other Director or managerial personnel of the company except with Mr. Shashwat Agarwal and as shareholder himself or his relatives.

III. Other Information:

- (1) Reasons for Inadequate Profit: As the company is in financial sector and the performance of the company was not satisfactory due to up and down in security market & unfavorable monetary environment.

- (2) Steps or proposed to be taken for improvement: The Company has initiated several steps for restoring profitability by considering diversification its business activities in new financial avenues as available in market from time to time. The company has also initiated various measures towards achieving organizational and operating efficiencies and strengthening core competencies. With the above steps, the company is expected to perform reasonably well in future by focusing on new areas and exploring its business activities in finance sector.
- (3) Expected increase in productivity and profits in measurable terms - In addition to steps proposed to be taken for improvement as detailed above, key focus areas would be profit maximization, operational efficiencies, cost and working capital containment. Barring unforeseen circumstances, the overall outlook for the current financial year 2021-22 seems to be positive and the management is optimistic of achieving improvements in the company's performance. However, it is extremely difficult in present scenario to predict profits in measurable terms but the above initiatives are expected to improve productivity and profitability.

IV. Disclosures:

The required disclosures as to remuneration package, etc. are appropriately made in the report on Corporate Governance annexed to and forming a part of Annual Report every year, which may be referred to.

Keeping in view the qualifications, rich and varied experience and managerial skills of Mr. Ashesh Agarwal, the Board of Directors recommends the passing of the proposed resolution as a special resolution in compliance with provisions of the Companies Act, 2013 read with rules made thereunder.

Other than Mr. Ashesh Agarwal, none of the Directors or Key Managerial Personnel of the Company or their relatives (except Mr. Shashwat Agarwal and himself as shareholders or his relatives as shareholders) is concerned or interested in the Resolution at Item No. 3 of the accompanying Notice. Mr. Shashwat Agarwal is brother of Mr. Ashesh Agarwal.

The Board recommends the Resolution at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

For Nikki Global Finance Limited

Sd/-
(Disha Bajpai)
Company Secretary
M. No. - A37897

Place: - New Delhi
Date: - 04.09.2021

DIRECTOR'S REPORT

Your Directors have pleasure in presenting the 35th Annual Report together with the Audited Statement of Accounts for the year ended on 31st March, 2021. The report also includes the Management discussion and Analysis Report in accordance with the guidelines of Corporate Governance.

FINANCIAL RESULTS:

Financial Results of the Company for the year under review alongwith figures for the previous year are as follows:

PARTICULARS	Amount in (Rs.)	
	31.03.2021	31.03.2020
Total Revenue	679314.53	3705474.12
Total Expenses	1020483.51	5460460.28
Profit (Loss) before Depreciation and Tax (PBT)	(341168.98)	(1754986.16)
Less: Depreciation	0.00	0.00
Profit (Loss) before Tax	(341168.98)	(1754986.16)
Less: Provision for taxation (including deferred tax)	26.13	30.74
Profit / (Loss) after Tax (PAT)	(341195.11)	(1755016.90)
EPS (Basic)	(0.10)	(0.51)
Diluted	(0.10)	(0.51)

DEPOSITS:

The Company has not accepted any deposit from public/shareholders in accordance with Section 73 & 76 of the Companies Act, 2013 and, as such, no amount on account of principal or interest on public deposits was outstanding on the date of the Balance Sheet.

DIVIDEND:

Due to conserve the funds of the Company, The Board of Directors does not recommend any dividend.

COVID-19:

We at Nikki Global Finance Limited have been working on a safety first principle, ensuring that our employees and business partners are safe, and taking all necessary precautions to control the spread of Corona virus. Affairs of the Company are being operated as per the local guidelines complying with the required social distancing and high hygiene standards. While this has adversely impacted the sales performance, we continue to closely monitor the situation and take appropriate action, as necessary to scale up operations, in due compliance with the applicable regulations.

CHANGES IN SHARE CAPITAL:

During the year, there has been no change in Share Capital.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans or guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 have been disclosed in the financial statements.

During the year, there has been no change in investments of the Company and the changes in loans or guarantees have been disclosed in financial statements.

STATE OF THE COMPANY'S AFFAIRS AND NATURE OF BUSINESS:

Financial Performance of the Company is affected due to Covid-19 and Management is optimistic that financial performance will improve in forthcoming years. Further, there has been no change in nature of business of the Company during the year.

TRANSFER TO RESERVES:

Due to loss incurred during the year, no amount was transferred to Reserves.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments during the year.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Auditors is subject to provisions of the Companies Act, 2013 and rules made thereunder. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board and to the Managing Director.

The Internal Audit Department monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Directors:

Mr. Ashesh Agarwal (DIN: 02319026), retires by rotation and being eligible offers himself for re-appointment. Your Directors recommend his re-appointment.

Subject to the provisions of Companies Act, 2013 readwith rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company have an optimum constitution.

Mr. Shashwat Agarwal (DIN: 00122799) who was liable to retire by rotation, had been re-appointed at last Annual General Meeting held in the year 2020.

Shri Subodh Agarwal has resigned from the Company w.e.f. 31.03.2021.

Declaration by the Independent Directors of the Company:

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances from last Financial Year which may affect their status as Independent Director during the year.

As required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of the Directors proposed for appointment/re-appointment has been given in the Notice of the Annual General Meeting.

Key Managerial Personnel:

There have been no changes in Key Managerial Personnel(s) during the financial year 2020-21.

Board Evaluation:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 readwith rules made thereunder and under Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed by the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the following:

- a. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that directors have selected such accounting policies and applied consistently and judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the annual accounts on a going concern basis;
- e. The Directors have laid down such internal financial controls that are adequate and operating effectively;
- f. The Directors have devised systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS & AUDITOR'S REPORT:

The Members of the Company at their Annual General Meeting held on September 29, 2017, approved appointment of M/s Rajani Mukesh & Associates, Chartered Accountants (ICAI Firm Registration No. 004072C) as Statutory Auditor of the Company to hold office as Statutory Auditor for 5 (five) years till the conclusion of 36th Annual General Meeting of the Company to be held in the year 2022 subject to ratification at each and every intervening Annual General Meeting of the Company.

Since the requirement of ratification of Statutory Auditor is no more applicable for the Company, therefore, ratification of Statutory Auditor has not been taken into consideration.

The auditor's report does not contain any qualifications, reservations or adverse remarks and Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore, do not call for any comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDITOR'S REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Company had appointed M/s V. Agnihotri & Associates, Practising Company Secretaries, Kanpur to undertake the Secretarial Audit of the Company for the Financial Year 2020-21. The Secretarial Audit Report for financial year 2020-21 is annexed, which forms part of this report as **Annexure-A**. The Board discussed remark given by Secretarial Auditor and noted that due to Lockdown on account of Covid-19, the annual maintenance of website of the Company could not be done on time henceforth all the contents of the website could not be verified by the Auditor, thus, she has given this remark and later on after updating/maintenance of the website of the Company, she has found it proper and according to provisions of the Act and SEBI Regulations.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. Further, there were no materially significant with the related party transactions during the year made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons. Since, there were no material contracts/arrangements made during the year, and all such contracts/arrangements were made in ordinary course of business and at arm's length basis and details of such transactions have been given in financial statements of the Company and this fact has been mentioned in attached **Annexure-B in FORM AOC-2**. Details of all such contracts/arrangements are available for inspection at the Registered Office of the Company till ensuing Annual General Meeting and if any, member is interested in inspecting the same, such member may write to the Company Secretary in advance.

CODE OF CONDUCT:

All the Members of the Board and all the employees of the Company have followed the policy of Code of Conduct in the course of day to day business operations of the Company. The Code has been placed on the Company's website www.nikkiglobal.com. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

There are no Subsidiaries, Joint Ventures or Associate Companies.

DISCLOSURES:

Audit Committee:

The Audit Committee comprises of Independent Directors namely Mr. Gaya Prasad Gupta, Mr. Subodh Agarwal, Mrs. Kavita Awasthi and Mr. Shashwat Agarwal as Executive Director of the Company.

The Audit Committee played an important role during the year. It coordinated with the Statutory Auditors, Internal Auditors and other key Managerial Personnel of the Company and has rendered guidance in the areas of internal audit and control, finance and accounts.

All the recommendations made by the Audit Committee were accepted by the Board. Four meetings of the Audit Committee were held during the year.

Stakeholders Relationship Committee:

The Committee has met four times during the year, the Committee overlook the usual requests received for Dematerialization, transfer/transmission of shares and resolved or answered the complaints of members.

Nomination and Remuneration Committee:

The Nomination and Remuneration Committee recommends to the Board the suitability of candidates for appointment as Key Managerial Personnel, Directors and the remuneration packages payable to them and other employees. The Nomination and Remuneration met **four times** during the year.

Vigil Mechanism / Whistle Blower Policy:

The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has established a vigil mechanism to be known as the 'Whistle Blower Policy' for its Directors and employees, to report instances of unethical behaviour, actual or suspected, fraud or violation of the Company's Code of Conduct. The aim of the policy is to provide adequate safeguards against victimization of whistle blower who avails of the mechanism and also provide direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases.

Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Ethics.

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about serious irregularities within the Company.

Number of Meetings of the Board:

Seven meetings of the board were held during the year. For details of the meetings of the board, please refer to the corporate governance report, which forms part of this report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

Business Risk Management:

The main identified risks at the Company are business operating risks. Your Company has established a comprehensive business risk management policy to ensure the risk to the Company's continued existence as a going concern and to its development are identified and addressed on timely basis. Risk management strategy as approved by the Board of Directors is implemented by the Company Management.

Corporate Social Responsibility Statement:

The Corporate Social Responsibility is not applicable on the Company.

Information Pursuant to Section 134 (3) of the Companies Act, 2013:

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any, member is interested in inspecting the same, such member may write to the Company Secretary in advance.

Extract of Annual Return:

The details forming part of the extract of the Annual Return in Form MGT-9 are annexed to this Report as **Annexure-C**.

Independent Directors Meeting:

The Independent Directors met on 30th March, 2021, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information required under Section 134(3)(M) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 is as under:-

[A] CONSERVATION OF ENERGY

- a) Energy Conservation Measures taken: The Company has taken all measures for conservation of energy most economically.
- b) The steps taken by the Company for utilizing alternate source of energy:- No such steps have been taken by the Company.
- c) The capital Investments on energy conservation equipments: - No such investment has been made by the Company
- d) Impact of measures at (a) above for energy conservation: -These measures have led to consumption of energy more economically.

[B] TECHNOLOGY ABSORPTION:

Since there is no manufacturing activity in the Company hence the information under this heading is not applicable to the Company

[C] FOREIGN EXCHANGE EARNINGS AND OUTGO :

During the year, there were no Foreign Exchange earnings and outgo.

Corporate Governance and Management Discussion and Analysis Report:

Separate reports on Corporate Governance compliance and Management Discussion and Analysis as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which forms part of this Annual Report along with the Certificate from Statutory Auditors of the Company regarding compliance of the conditions of Corporate Governance as stipulated in Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Corporate Governance requirements, your Company has formulated and implemented a Code of Business Conduct and Ethics for all Board members and senior management personnel of the Company, who have affirmed the compliance thereto.

Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future:

There were no such order passed by the Regulations or Courts or Tribunals which may impact the going concern status and company's operations in future.

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has Sexual Harassment Policy in place and available on the Company's website www.nikkiglobal.com. During the year under review, there were no complaints from any of the employee.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143, IF ANY: NIL/NOT APPLICABLE

MAINTENANCE OF COST RECORDS BY THE COMPANY:

The provision relating to maintenance of Cost Records by the Company is not applicable on the Company.

ACKNOWLEDGEMENTS:

Your directors take this opportunity to extend their thanks to the customers, business, partners, business associates and bankers of the Company for their continued support during the year. The directors also sincerely acknowledge the dedication and commitment of the employees of the company at all levels.

For Nikki Global Finance Limited

Sd/-	Sd/-
(Ashesh Agarwal)	(Gaya Prasad Gupta)
Managing Director	Director
DIN: 02319026	DIN:00335302

Date: 04.09.2021

Place: New Delhi

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

To,
The Members,
NIKKI GLOBAL FINANCE LIMITED
CIN: L65999DL1986PLC024493
I-9,LGF, LAJPAT NAGAR I
NEW DELHI-110024

Dear Sir/Madam,

I, Vaibhav Agnihotri, Proprietor of M/s V. Agnihotri & Associates have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NIKKI GLOBAL FINANCE LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. On account of our inability to conduct a physical verification owing to the impact of COVID as well as absence of third party verification, we have therefore relied upon books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **NIKKI GLOBAL FINANCE LIMITED** ("the Company") as given in for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; **(Not applicable during the year)**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable during the year);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- I. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- II. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable during the year);**
- III. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- IV. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time;
- V. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(vi) Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company under the financial year under report:-

- (a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during the year);**
- (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the reporting period);**
- (c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable during the reporting period);** and
- (d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable during the reporting period);**

We report that the Company is a Non Banking Finance Company registered under section 45 IA of the Indian Reserve Bank Act, 1934. We further report that as per the Management Representation letter there is no other law applicable over the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (as amended from time to time)
- (ii) The Listing Agreements/ LODR entered into by the Company with **BSE Limited**, Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following reporting.

1. The Website of the Company is not updated on some counts as per Regulation 46 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and Key Managerial Personnel including the changes in the Chief Financial Officers, that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent properly before the scheduled meeting, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions are carried unanimously. The members of the Board have not expressed dissenting views on any of the agenda items during the financial year under review.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under applicable laws/Acts/Regulations to the Company.

Date: 04.09.2021
Place: Kanpur

M/s. V AGNIHOTRI & ASSOCIATES
COMPANY SECRETARIES

Vaibhav Agnihotri
(Prop.)

FCS No.:10363

C.P. No.:21596

UDIN: F010363C000899020

Note: This Report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

“ANNEXURE – A” TO THE SECRETARIAL AUDIT REPORT

To,
The Members,
NIKKI GLOBAL FINANCE LIMITED
CIN: L65999DL1986PLC024493
I-9,LGF, LAJPAT NAGAR I
NEW DELHI-110024

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the Audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we have followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 04.09.2021
Place: Kanpur

M/s. V AGNIHOTRI & ASSOCIATES
COMPANY SECRETARIES

Vaibhav Agnihotri
(Prop.)
FCS No.:10363
C.P. No.:21596
UDIN: F010363C000899020

FORM NO. AOC -2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014].

1. Details of contracts or arrangements or transactions not at arm's length basis: **N.A.**
 - (a) Name (s) of the related party & nature of relationship-
 - (b) Nature of contracts/arrangements/transactions-
 - (c) Duration of the contracts/arrangements/transactions-
 - (d) Salient terms of the contracts or arrangements or transaction including the value, if any-
 - (e) Justification for entering into such contracts or arrangements or transactions-
 - (f) Date(s) of approval by the Board-
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in General meeting as required under first proviso to Section 188-

2. Details of material contracts or arrangements or transactions at arm's length basis: ***see note given below****
 - (a) Name (s) of the related party & nature of relationship-
 - (b) Nature of contracts/arrangements/transactions-
 - (c) Duration of the contracts/arrangements/transactions-
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any-
 - (e) Date(s) of approval by the Board, if any:
 - (f) Amount paid as advances, if any:

**Note: all the contracts or arrangements or transactions were made in ordinary course of business and at arm's length basis during the financial year 2020-21 and there were no material contracts or arrangements or transactions and details of transactions with related party(ies) are given in Financial Statements for the financial year ended on 31.03.2021.*

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on 31st March, 2021

Pursuant to Section 92 (3) of the Companies Act, 2013
and rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65999DL1986PLC024493
2.	Registration Date	13/06/1986
3.	Name of the Company	Nikki Global Finance Limited
4.	Category/Sub-category of the Company	Company Limited By Shares / Non Government Company
5.	Address of the Registered office & contact details	I-9,LGF,LAJPAT NAGAR-1, NEW DELHI -110024 Telefax: +91-11-64000323
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited D-153, 1 st Floor, Okhla Industrial Area Phase-1, New Delhi -110020 Tel : 011 -64732681-88 Fax: 011 -26812682 Email: admin@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Shares	661	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES- N.A.

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	-	-	-	-	-
2	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	266824	100	266924	7.81	266824	100	266924	7.81	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State	0	0	0	0.00	0	0	0	0.00	0.00

Govt(s)									
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A) (1)	266824	100	266924	7.81	266824	100	266924	7.81	0.00
(2) Foreign									
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other...	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	266824	100	266924	7.81	266824	100	266924	7.81	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt. & State Govt. (s)	1200	0	1200	0.04	1200	0	1200	0.04	0.00
d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)...	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	1200	0	1200	0.04	1200	0	1200	0.04	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	561681	1000	562681	16.45	556495	1000	557495	16.30	(0.15)
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	964863	208431	1173294	34.31	969599	208431	1178030	34.45	0.14

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1040000	125675	1165675	34.09	1040000	125675	1165675	34.09	0.00
c) Others:									
Non Resident Indians	965	0	965	0.03	965	0	965	0.03	0.00
Hindu Undivided Family	248961	0	248961	7.28	249421	0	249421	7.29	0.01
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	2816470	335106	3151576	92.15	2816470	335106	3151576	92.15	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2817670	335106	3152776	92.19	2817670	335106	3152776	92.19	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	3083994	335706	3419700	100.00	3084494	335206	3419700	100.00	-

(ii) Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Arun Prakash Setia	100	0.00	0.00	100	0.00	0.00	0.00
2	Shashwat Agarwal	15326	0.45	0.00	0	0.00	0.00	(0.45)
3	Nirbharant Agarwal	0	0.00	0.00	15326	0.45	0.00	0.45
4	Kamal Kishore Chaurasia	251498	7.36	0.00	251498	7.36	0.00	0.00
	Total	266924	7.81	0.00	266924	7.81	0.00	-

(iii) Change in Promoters' Shareholding:

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for	Cumulative Shareholding during the year
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				increase/decrease (e.g. allotment/transfer/bonus/sweet equity etc.)				
		No. of shares	% of total shares of the company	Date	No. of Shares	Reason	No. of shares	% of total shares of the company
No Change								

**(iv) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year		Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweet equity etc.)			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of Shares	Reason	No. of shares	% of total shares of the company
1	Jasmine Commodities Pvt. Ltd.	155993	4.56	No change during the year			169993	4.97
	At the end of the year (or on the date of separation, if separated during the year)						169993	4.97
2	Swati Agarwala	150000	4.39	No change during the year			150000	4.39
	At the end of the year (or on the date of separation, if separated during the year)						150000	4.39
3	Banani Chakrabarti	110000	3.22	No change during the year			110000	3.22
	At the end of the year (or on the date of separation, if separated during the year)						110000	3.22
4	Suman Agarwal	105000	3.07	No change during the year			105000	3.07
	At the end of the year (or on the date of separation, if separated during the year)						105000	3.07
5	Aruna Jayantkumar Pandya	70000	2.05	No change during the year			70000	2.05
	At the end of the year (or on the date of separation, if separated during the year)						70000	2.05
6	Mohammad Arshad Shamim	63600	1.86	No change during the year			63600	1.86
	At the end of the year (or on the date of separation, if separated during the year)						63600	1.86
7	Rahul Saraf	29000	0.85	12/03/2021	28500	Purchase	57500	1.68
	At the end of the year (or on the date of separation, if separated during the year)						57500	1.68
8	Real Vyapaar Private Limited	56075	1.64	No change during the year			56075	1.64

	At the end of the year (or on the date of separation, if separated during the year)				56075	1.64
9	Vinay Kumar Agarwal HUF	55500	1.62	No change during the year	55500	1.62
	At the end of the year (or on the date of separation, if separated during the year)				55500	1.62
10	Puneet Yadu Dalmia	53000	1.55	No change during the year	53000	1.55
	At the end of the year (or on the date of separation, if separated during the year)				53000	1.55

(v) Shareholding of Directors and Key Managerial Personnel:

A. Directors:

Sl. No.	Director's Name	Shareholding at the beginning of the year		Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweet equity etc.)			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of Shares	Reason	No. of shares	% of total shares of the company
1	Ashesh Agarwal (Managing Director)	No Shareholding in the company						
2	Shashwat Agarwal (Director)	No Shareholding in the company						
3	Subodh Agarwal* (Director)	No Shareholding in the company						
4	Gaya Prasad Gupta (Director)	No Shareholding in the company						
5	Kavita Awasthi (Director)	No Shareholding in the company						

*resigned the Company w.e.f. 31.03.2021.

B. Key Managerial Personnel (KMP):

Sl. No.	Name of Key Managerial Personnel (KMP)	Shareholding at the beginning of the year		Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweet equity etc.)			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of Shares	Reason	No. of shares	% of total shares of the company
1	Ashesh Agarwal	No Shareholding in the company						
2	Sanjay Jain	No Shareholding in the company						
3	Disha Bajpai	No Shareholding in the company						

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Rupees)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	5,100,000	Nil	5,100,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	5,100,000	Nil	5,100,000
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	5,100,000	Nil	5,100,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	5,100,000	Nil	5,100,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Ashesh Agarwal Managing Director	WTD	Manager	
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961	24,00,000	-	-	24,00,000
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total (A)	24,00,000	-	-	24,00,000
	Ceiling as per the Act	Since Profits of the Company was insufficient or inadequate, henceforth, remuneration paid or payable to Mr. Ashesh Agarwal has been determined subject to the provision of Schedule V of the Companies Act, 2013, Though, no remuneration has been paid or			

	payable by the Company to Mr. Ashesh Agarwal, Managing Director of the Company during the financial year 2020-21.
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B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Shashwat Agarwal	Subodh Agarwal*	Gaya Prasad Gupta	Kavita Awasthi	
1	Independent Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non- Executive Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall ceiling as the Act	No Remuneration has been paid or payable by the company during the Financial Year 2020-21 and whenever, it is paid, Overall ceiling will be subject to the provisions of Companies Act, 2013.				

*resigned the Company w.e.f. 31.03.2021.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amt. in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	2.16	1.20	3.36
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	2.16	1.20	3.36

* Since, there is no CEO in the Company, MD of the Company has been categorized as KEY MANAGERIAL PERSONNEL under Section 203 of the Companies Act, 2013, whose remuneration has been given in point no. A.

** Salary of CS and CFO has been shown on accrual basis, though payment of salary may be forthcoming financial year.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		

CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 34 read with Schedule V of Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Corporate Governance is as follows:

1. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Nikki Global Finance Ltd. is committed to highest standards of Corporate Governance and has always strived to achieve the goal of maximization of Shareholder's worth.

Company believes that good corporate governance is essential to achieve its long-term corporate goals and to enhance the shareholders value. Your Company believes in functioning in a transparent manner and believes in proper accountability, auditing, disclosure and reporting.

Company feels that the code of Corporate Governance is an excellent tool to secure the corporate excellence in the country. The Company has complied with the code of Corporate Governance as required under the Listing Agreement with the Stock Exchanges.

2. BOARD OF DIRECTORS

The Board of Directors of Nikki Global Finance Limited is comprised of 4 (four) Directors. One executive and three are Non executives. During the Financial Year 2020-21, 7 meetings of the Board were held. These meeting were held on 26-06-2020, 07-08-2020, 31-08-2020, 06-11-2020, and 12-02-2021.

Details of Director's attendance and other particulars are given below:

Director	Designation	No. of Board Meeting held	No. of Board Meeting attended	Last AGM Attendance (Yes/No)	No. of Memberships in Boards of other public Co.'s
Ashesh Agarwal	Managing Director	5	5	Yes	0
Shashwat Agarwal	Director (Non Independent)	5	5	Yes	2
Subodh Agarwal*	Director (Independent)	5	5	No	4
Gaya Prasad Gupta	Director (Independent)	5	5	Yes	3
Kavita Awasthi	Director (Independent)	5	5	No	2

*resigned the Company w.e.f. 31.03.2021.

Details of familiarization programmes imparted to independent directors during the year, are disclosed on the Company's website i.e. www.nikkiglobal.com.

3. AUDIT COMMITTEE

The Audit Committee has been constituted in line with the provisions of the Section 177 of the Companies Act, 2013 readwith Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Audit Committee of the Company consist of Four Directors in total and it is functioning as under:

- (i) The Audit Committee presently consists of the 3 Non-Executive & Independent Directors and 1 Executive Director.
- (ii) All members of the Committee are financially literate and having the requisite financial management expertise.
- (iii) The Chairman of the Audit Committee is an Independent Director.

During the year, the Committee was re-constituted due to appointment and resignation of Director(s) and Composition of Audit Committee is as under :

COMPOSITION

Mr. Gaya Prasad Gupta	Chairman, Non Executive/Independent Director
Mr. Subodh Agarwal	Member, Non Executive/Independent Director
Mrs. Kavita Awasthi	Member, Non Executive/Independent Director
Mr. Shashwat Agarwal	Member, Executive Director

Meeting and attendance during the year

Members	Meeting Held	Meeting Attended
Mr. Gaya Prasad Gupta	4	4
Mr. Subodh Agarwal	4	4
Mrs. Kavita Awasthi	4	4
Mr. Shashwat Agarwal	4	4

Terms of Reference:

The terms of references of the Audit Committee covering the matters specified under Clause 49 of the Listing Agreement / Regulation 18 readwith Part C of Schedule II to the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The terms of reference for the Audit Committee are broadly as under:

- (1) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

- (a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
- (b) Changes, if any, in accounting policies and practices and reasons for the same;
- (c) Major accounting entries involving estimates based on the exercise of judgment by management;
- (d) Significant adjustments made in the financial statements arising out of audit findings;
- (e) Compliance with listing and other legal requirements relating to financial statements;
- (f) Disclosure of any related party transactions;
- (g) Modified opinion(s) in the draft audit report;
- (5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- (7) Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- (8) Approval or any subsequent modification of transactions of the listed entity with related parties;
- (9) Scrutiny of inter-corporate loans and investments;
- (10) Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- (11) Evaluation of internal financial controls and risk management systems;
- (12) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (14) Discussion with internal auditors of any significant findings and follow up there on;
- (15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- (16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (18) To review the functioning of the whistle blower mechanism;
- (19) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- (20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

4. STAKEHOLDER RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee has been constituted in line with the provisions of the Section 178 of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Stakeholders Relationship Committee of the Company comprises of 3 directors, its composition is as under:

During the year, the Committee was re-constituted due to appointment and resignation of Director(s) and Composition of Audit Committee is as under :

Mr. Subodh Agarwal	Chairman (Non-Executive/Independent Director)
Mrs. Kavita Awasthi	Member, Non-Executive Director/Independent Director
Mr. Gaya Prasad Gupta	Member, Non-Executive Director/Independent Director

Meeting and attendance during the year

Members	Meeting Held	Meeting Attended
Mr. Subodh Agarwal	4	4
Mrs. Kavita Awasthi	4	4
Mr. Gaya Prasad Gupta	4	4

The Committee has been constituted to specially look into Shareholders grievances such as transfer, de-materialization related matters. The Committee has also been subsisted with the power to approve transfer/transmission, issue of new or duplicate certificates, sub-divisions of shares or spit of shares and all other related matters of shares.

There were no complaints pending as on 31.03.2021.

Ms. Disha Bajpai, Company Secretary cum Compliance Officer of the Company is providing secretarial support to the committees.

Ms. Neha Jain, Practising Company Secretary, Kanpur had conducted Reconciliation of Share Capital Audit Report of the Company.

5. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee has been constituted in line with the provisions of the Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Stakeholders Relationship Committee of the Company comprises of three (3) directors.

During the year, the Committee was re-constituted due to appointment and resignation of Director(s) and Composition of Audit Committee is as under :

Mrs. Kavita Awasthi	Chairman, Non Executive/Independent Director
Mr. Subodh Agarwal	Member, Non Executive/Independent Director
Mr. Gaya Prasad Gupta	Member, Non Executive/Independent Director

Meeting and attendance during the year

Members	Meeting Held	Meeting Attended
Mrs. Kavita Awasthi	4	4
Mr. Subodh Agarwal	4	4
Mr. Gaya Prasad Gupta	4	4

No sitting fees have been paid by the Company to any Directors for attending Board Meetings or any Committee Meetings during the financial year 2020-21.

The Nomination and Remuneration Committee shall identify persons who are qualified to become directors of the company and who may be appointed in senior management in accordance with criteria laid down by the company. It recommends to the Board for their appointment as Directors or at senior management level.

The Committee had been consulted to review and approve the annual salaries, commission, service management and other employment conditions for the executive directors.

Terms of Reference:

The terms of reference of the Nomination and Remuneration Committee are in line with the requirements of the Companies Act, 2013 and Clause 49/Regulation 19 read with Part D of Schedule II to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference of the Committee are broadly as under:

- (1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) Devising a policy on diversity of board of directors;
- (4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- (5) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

The Company has not paid any remuneration to Mr. Ashesh Agarwal, Managing Director and other executive directors also during the financial year 2020-21.

The Company has also not paid any remuneration such as sitting fees, commission to any other directors (Non-executive or Independent) during the financial year 2020-21.

COMPLIANCE OFFICER:

Ms. Disha Bajpai, is serving the Company as Company Secretary cum Compliance Officer.

PERFORMANCE EVALUATION OF THE BOARD, DIRECTORS AND COMMITTEES:

After taking into consideration one to one inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance; pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Appointment and Remuneration Committees.

Independent Directors Meeting

During the year under review, the Independent Directors met on 30th March, 2021, inter alia, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as a Whole;
2. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Non executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the meeting

6. SHAREHOLDER'S MEETINGS

(a) Details of last three AGMs held:

Year	Date	Venue	Time
2020-21	29.09.2020	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi – 110071	11:00 A.M.
2019-20	26.09.2019	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi – 110071	11:00 A.M.
2018-19	28.09.2018	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi – 110071	11:00 A.M.

(b) Businesses:

Year	Special Resolution passed for:
2020-21	No Special Resolution was passed during the year 2020-21.
2019-20	<ol style="list-style-type: none">1. Re-appointment of Mr. Subodh Agarwal as Director (Independent) of the Company for second term of five years 29th September, 2019 to 28th September, 2024.2. Re-appointment of Mr. Gaya Prasad Gupta as Director (Independent) of the Company for second term of five years 29th September, 2019 to 28th September, 2024.3. Re-appointment of Mrs. Kavita Awasthi as Director (Independent) of the Company for second term of five years 26th March, 2020 to 25th March, 2025.
2018-19	<ol style="list-style-type: none">1. Re-appointment of Mr. Ashesh Agarwal as Managing Director of the Company for further period of three years effective from 01.09.2018 to 31.08.2021.

No Special Resolution(s) through Postal Ballot were passed during the years 2018-19, 2019-20 and 2020-21.

c) Whether any special resolution is proposed to be conducted through postal ballot:
No Special Resolution is proposed to be passed at ensuing Annual General Meeting of the Company through Postal Ballot.

d) Procedure for postal ballot: N.A.

7. DISCLOSURES

(a) Basis of related party transactions:

Disclosure on materially significant related transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large – Nil.

Further, transactions with related party(ies) has been made during the ordinary course of business and on arm's length basis.

Policy for related party transactions is placed on website of the Company i.e. www.nikkiglobal.com.

(b) Whistle Blower Policy:

The Company believes in the conduct of the affairs of its various constituents in a fair and transparent manner, by adopting the highest standard of professionalism, honesty, integrity and ethical behaviour and open communication. The Company has Whistle Blower Policy under which the employees are free to report instances of unethical behaviour, violation of laws and regulations and the code of conduct or policies of the Company. The employees can approach the same directly to Chairman of Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

(c) Risk Management:

The Company has a well defined risk management framework in place, further it has established procedures to periodically place before the Board, the risk assessment and minimization procedures being followed and the steps were taken by it to mitigate these risks.

(d) There is no inter-se relationships between the Directors of the Company except Mr. Shashwat Agarwal and Mr. Ashesh Agarwal are brothers.

(e) Disclosure of Accounting Treatment:

There have not been any significant changes in accounting policies during the year.

(f) Compliance by the Company:

There are no instances of non-compliances by the Company on any matters related to the capital market, nor have any penalty/strictures been imposed by the Stock Exchanges or SEBI or any other statutory authority on any matter relating to capital market during the Financial Year ended on March 31, 2021.

(8) MEANS OF COMMUNICATION:

The quarterly results are published in English (Business Standard) and Hindi (Business Standard) Newspapers and are also displayed on the Company's website i.e. www.nikkiglobal.com. Half yearly results are not mandatorily applicable on the Company under Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Whether the Management Discussion and Analysis section is part of the Annual report or not: Yes

(9) GENERAL SHAREHOLDER INFORMATION:

(a) Company Registration Details:

The Company Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L65999DL1986PLC024493.

(b) Annual General Meeting:

(Day, Date, Time and Venue)

Thursday, September 30, 2021 at 11:00 a.m.

Through VC/OAVM

(c) Financial Year:

Financial Year – April 1, 2020 to March 31, 2021 41

(d) Book Closure Date:

September 23, 2021 (Thursday) to September 30, 2021 (Thursday) (both days inclusive).
No Dividend is being declared at ensuing AGM.

(e) Listing:

Equity Shares of the Company are actively listed on BSE.
Scrip Code: 531272
ISIN: INE652D01014

- (i) Bombay Stock Exchange Ltd.
Phirize Jeejeephoy Towers,
Dalal Stret, Mumbai – 400001

(f) Market Price Data:

Monthly Open, High, Low and Close price and the trading volumes on BSE of equity shares the Company are hereunder:

Month	Open Price	High Price	Low Price	Close Price	No. of Shares
Jun-20	5.66	5.66	5.66	5.66	9
Jul-20	5.66	5.66	5.44	5.44	552
Aug-20	5.34	5.34	5.14	5.15	1495
Sep-20	5.05	5.05	5.05	5.05	51
Dec-20	5.05	5.05	5.05	5.05	401
Jan-21	4.95	5.00	4.95	4.95	798
Feb-21	4.95	4.95	4.77	4.77	774

(g) Registrar and Transfer Agents:

Members/Shareholders are requested to correspond with the Company's Registrar and Transfer Agent quoting their Folio No./DP ID & Client ID at the following address:

Skyline Financial Services Private Limited

D-153/A, 1st Floor, Okhla Industrial Area,

Phase-1, New Delhi – 110020

Phone Nos. – 011-26812682-83/64732681-88, Fax No. - 011-26292681

E-mail: admin@skylinerta.com

(h) Share Transfer System:

Securities lodged for transfers are processed and security certificates are returned within a period of fifteen days from the date of its receipt, subject to all documents being valid and complete in all respects. The Board of Directors has delegated the authority for approving transfer, transmission etc. of the Company's Securities to Company Secretary of the Company. The Company obtains a certificate from Company Secretary in practice

on half yearly basis certifying that all the compliances with transfer formalities, as required under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and files it with Stock Exchange(s).

(i) Dematerialization of Equity Shares and its Liquity:

The Company has tie-ups with NSDL and CDSL, the Members can dematerialize their shares by opening accounts with Participants of NSDL and CDSL and can enjoy its liquidity.

(j) The Company has not issued any GDRs/ADRs.

(k) Branches/Plants:

The Company has no branch / Plant.

(l) Payment of Listing Fees:

Annual Listing Fees for the year 2020-21 and 2021-22 has not been paid by the Company to BSE.

(m) Payment of Depository Fees:

Annual Custody/Issuer Fess for the year 2021-22 has been paid by the Company to Depositories (NSDL & CDSL).

(n) E-mail ID of Grievance Redressal Division:

ngfltd@rediffmail.com, investors@nikkiglobal.com

(o) Address for correspondence:

For any assistance regarding share transfer and transmission, change of address, non receipt of share certificates, demat and other matters, please write to our Registrar and Share Transfer Agent of the Company at address mentioned at (f) above. For any query on the Annual Report and for any complaints or suggestions, please write to or contact:

Mr. Ashesh Agarwal
Managing Director
Nikki Global Finance Limited
I-9, LGF, Lajpat Nagar-1, New Delhi -110024
Tele Fax: 011-64000323, Mobile No. 09871005526
E-mail: ngfltd@rediffmail.com, investors@nikkiglobal.com
Website: www.nikkiglobal.com

(10) COMPLIANCE WITH DISCRETIONARY REQUIREMENTS AS PER REGULATION 27(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH PART (E) OF SCHEDULE II:

The Company has adopted following discretionary requirements of Regulations 27(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

- (a) **Audit Qualifications:** The Company is in regime of the un-audited financial statements.
- (b) **Reporting of Internal Auditor:** The Internal Auditor reports directly to Audit Committee of the Company.

(11) CEO AND CFO CERTIFICATION:

Managing Director and Chief Financial Officer of the Company give annual Compliance Certificate in accordance with Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The annual compliance certificate given by the Chairman and Managing Director and Chief Financial Officer is attached in Annual report.

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT

I, Ashesh Agarwal, Managing Director of the Company, hereby declare that, all the members of the Board and the Senior Management personnel have confirmed their compliance with the Code of Conduct for the year ended March 31, 2021.

For Nikki Global Finance Limited

Date: 04.09.2021
Place: New Delhi

Sd/-
(Ashesh Agarwal)
Managing Director
DIN:02319026

CEO/CFO CERTIFICATION
(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015, Chairman and Managing Director and Chief Financial Officer of the Company has certified to the Board that:

- (a) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2021 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the code of conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (e) We have indicated to the auditors and the audit committee that:
 - (i) there has not been any significant change in internal control over financial reporting during the year;
 - (ii) there has not been any significant changes in the accounting policies during the year requiring disclosure in the notes to the financial statements;
 - (iii) We are not aware of any instances during the year of significant fraud with involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Nikki Global Finance Limited

Sd/-

Place: New Delhi
Date: 04.09.2021

Ashesh Agarwal
Managing Director
DIN:02319026

Sd/-
Sanjay Jain
(Chief Financial Officer)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
CERTIFICATE

(pursuant to clause 10 of Part C of Schedule V of LODR)

To,
The Members,
NIKKI GLOBAL FINANCE LIMITED
CIN: L65999DL1986PLC024493
I-9,LGF, LAJPAT NAGAR I
NEW DELHI-110024

This Certificate is issued in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number ('DIN') status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs ('MCA'), or any such other Statutory Authority.

S. No.	Name of Director	DIN	Date of Appointment in Company
1.	Shashwat Agarwal	00122799	26/03/2007
2.	Gaya Prasad Gupta	00335302	03/04/2007
3.	Ashesh Agarwal	02319026	17/08/2010
4.	Kavita Awasthi	03106803	26/03/2015

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For V. Agnihotri & Associates
Company Secretaries**

Place: Kanpur

Date: September 4th, 2021

**Vaibhav Agnihotri
FCS: 10363/ C.P. No.: 21596
UDIN: F010363C000898118**

Management Discussion & Analysis

ECONOMIC OVERVIEW

The economic conditions in the country in the current fiscal have been challenging with inflation being the major factor driving economic policy. Policy formulation has become more complicated and Indian rupee has tended to remain weak against major international currencies. There was overall slowdown in the economy of the country.

FINANCIAL PERFORMANCE

During the year, the Company incurred loss of Rs. 341,168.98 and it is expected that the company will perform better in coming years.

OPPORTUNITIES AND STRENGTHS

The Company is searching for new avenues. Your company continues to focus on the diversification its business activities. Although business opportunities are available, additional resources continues to be constraint.

BUSINESS OVERVIEW

The company has good recognition among its shareholders spread throughout country. The company has evolved new vision and focus. The company has a strategy to diversify its business activities in coming years.

RISKS AND CONCERNS

The Capital market industry in which your Company is operating is subject to extensive regulation. The Company evaluates the technological obsolescence and the associated risk and makes investment accordingly

IINTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has satisfactory internal control system. The Company has an adequate system of internal controls to ensure accuracy of accounting records, compliance with all laws & regulations and compliance with all rules, procedures & guidelines prescribed by the management. An internal audit is carried out by eminent professional. An internal team of inspection also regularly visits office of the Company for ensuring regulatory compliance. Post audit reviews are also carried out to ensure follow up on the observations made.

HUMAN CAPITAL

The company recognizes that its success is deeply embedded in the success of the human resources. The company has significantly scaled up its activities through investment in people and infrastructure. The company nurtures its employees through healthy working atmosphere that ensures equal opportunity for growth and challenge to all the equal

opportunity for growth and challenge to all employees. The company believes in creating business leaders by employing best talent in the industry, providing opportunities, empowerment by delegations, training and taking care of their growth.

DISCLOSURES

During the year, the Company has not entered into any transactions of material nature with its promoters, the directors or the management, relatives etc. that may have potential conflict with the interest of the Company at large.

All the transactions with related party(ies) are made in ordinary course of business and on arm's length basis.

CAUTIONERY STATEMENT

The statements made in this report describe the company's objectives and projections that may be forward looking statement within the meaning of applicable laws and regulations. The actual result might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors which are beyond the control of the company. The company is not under any obligation to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 9129869854, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE

To the Members of Nikki Global Finance Limited

We have examined the compliance of conditions of Corporate Governance by Nikki Global Finance Limited (“the Company”), for the financial year ended on March 31, 2021 as per Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

MANAGEMENT’S RESPONSIBILITY

The compliance of conditions of Corporate Governance is the responsibility of the Management. The Management’s responsibility includes the implementation of the Rules and Regulations and maintenance of the internal controls and procedures to comply with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

OUR RESPONSIBILITY

Our responsibility is limited to examining the procedure and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and explanations given to us and representation made by the Directors and the Management, we certify that the Company has complied with all the conditions of Corporate Governance as stipulated in Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the SEBI Listing Regulations, as applicable, during the financial year ended on March 31, 2021.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

RESTRICTIONS ON USE

This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

**For RAJANI MUKESH & ASSOCIATES
CHARTERED ACCOUNTANTS**

**Sd/-
(C.A. MUKESH RAJANI)
Proprietor**

Place: New Delhi

Date: 04.09.2021



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off.: 9129869854, Mob : 09839035251, 09307925209

e-mail : rajani.ca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Nikki Global Finance Limited, New Delhi.

Report on the Financial Statements

We have audited the accompanying Financial Statements of **M/s Nikki Global Finance Limited, I-9, LGF, Lajpat Nagar-1, New Delhi** which comprise the Balance Sheet as at **31st March 2020**, and the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) As informed by the company, there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FRN : 004072C**

**PLACE: NEW DELHI
DATE:26.06.2020**

**Sd/-
(C.A.MUKESH RAJANI)
Proprietor
M.No.:073098
PAN:AANPR6167J**

"Annexure A" to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements of the Company for the year ended March 31, 2020:

(i) In respect of its fixed assets:

- (a)** The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b)** As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c)** No immovable properties are held by the Company, so this clause of the Order is not applicable.

(ii) In respect of its inventory:

- (a)** As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion and according to the information and explanations given to us, no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 185 and section 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the disputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it that have been not deposited on account of matters pending before appropriate authorities are as follows:

Nature of dues/Payments	Amount due(Rs in Lacs)	Period of which the amount relates	Forum where amount is pending
Income Tax	1.04	A.Y 2010-11	CIT appeal kanpur
Income Tax	14.56	A.Y 2011-12	CIT appeal kanpur
Income Tax	8.33	A.Y 2012-13	CIT appeal kanpur
Income Tax	6.82	A.Y 2013-14	CIT appeal kanpur
Income Tax	1.91	A.Y 2014-15	CIT appeal kanpur
Income Tax	1.8	A.Y 2015-16	CIT appeal kanpur
Income Tax	7.65	A.Y 2016-17	CIT appeal kanpur

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(ix) The company has not raised any money by way of initial public offer or further public offer and has not obtained any term loans during the year, so this para of the Order is not applicable.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid and provided the managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.

(xii) The Company is not a Nidhi Company, so this para of the Order is not applicable.

- (xiii) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 and all details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully convertible debentures during the year under review, so this para of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or person connected with him, so this para of the Order is not applicable.
- (xvi) The Company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FRN : 004072C**

**PLACE: NEW DELHI
DATE: 26.06.2020**

**Sd/-
(C.A.MUKESH RAJANI)
Proprietor
M.No.: 073098
PAN: AANPR6167J**

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of NIKKI GLOBAL FINANCE LIMITED (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

**For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FRN : 004072C**

**PLACE: NEW DELHI
DATE:26.06.2020**

**Sd/-
(C.A.MUKESH RAJANI)
Proprietor
M.No.:073098
PAN:AANPR6167J**

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110 024
CIN : L65999DL1986PLC024493
BALANCE SHEET AS AT 31.03.2021

(In Rs.)

Balance Sheet as at	Note	31.03.2021	31.03.2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	34,197,000.00	34,197,000.00
Reserves and surplus	2.2	(18,485,395.24)	(18,144,200.13)
		15,711,604.76	16,052,799.87
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	5,100,000.00	5,100,000.00
Deferred tax liabilities (Net)	2.4	21,740.83	21,714.70
Other Long term liabilities	2.5	39,407,379.00	39,427,708.00
		44,529,119.83	44,549,422.70
Current liabilities			
Short Term Borrowings		-	-
Trade payables	2.6	1,607,481.00	741,061.00
Other current liabilities	2.7	28,573,696.75	28,614,094.50
Short-term provisions	2.8	1,308,000.00	662,000.00
		31,489,177.75	30,017,155.50
TOTAL		91,729,902.34	90,619,378.07
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.9	18,101.00	18,101.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		18,101.00	18,101.00
Non-current investments	3.0	7,501,100.00	7,501,100.00
Deferred tax assets (net)		-	-
Long-term loans and advances	3.1	68,586,258.20	67,516,258.20
Other non-current assets	3.2	14,822,395.00	14,756,689.92
		90,927,854.20	89,792,149.12
Current assets			
Current investments			
Inventories	3.3	622,167.40	710,515.20
Trade receivables		-	-
Cash and cash equivalents	3.4	105,624.74	42,457.75
Short-term loans and advances		-	-
Other current assets	3.5	74,256.00	74,256.00
		802,048.14	827,228.95
TOTAL		91,729,902.34	90,619,378.07

In terms of our attached report of even date
For Rajani Mukesh & Associates,
Chartered Accountants,
FRN : 004072C

For Nikki Global Finance Limited

CA Mukesh Rajani
(Proprietor)
M. NO. : 073098
PAN : AANPR6167J

Ashesh Agarwal
(Managing Director)
(DIN : 02319026)

Gaya Prasad Gupta
(Director)
(DIN : 00335302)

Sanjay Jain
CFO

Disha Bajpai
Company Secretary

Place: New Delhi
Date: 29.06.2021

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110 024
CIN : L65999DL2086PLC024493
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021

(In Rs.)

Statement of Profit and Loss for the	Note	31.03.2021	31.03.2020
Revenue from operations	3.6	679,441.76	3,704,004.12
Other income	3.7	(127.23)	1,470.00
Total Revenue		679,314.53	3,705,474.12
Expenses			
Purchases of Stock-in-Trade	3.8	83,609.45	3,931,852.64
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.9	88,347.80	20,634.20
Employee benefits expense	4.0	320,000.00	576,000.00
Finance costs	4.1	162.26	3,245.44
Depreciation and amortization expense		-	-
Other expenses	4.2	528,364.00	928,728.00
Total expenses		1,020,483.51	5,460,460.28
Profit before exceptional items and tax		(341,168.98)	(1,754,986.16)
Exceptional items		-	-
Profit before tax		(341,168.98)	(1,754,986.16)
Tax expense:	4.3		
Current tax		-	-
Deferred tax		26.13	30.74
Profit (Loss) for the period from continuing operations		(341,195.11)	(1,755,016.90)
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		(341,195.11)	(1,755,016.90)
Earnings per equity share:	4.4		
Basic		(0.10)	(0.51)
Diluted		(0.10)	(0.51)

In terms of our attached report of even date
For Rajani Mukesh & Associates,
Chartered Accountants,
FRN : 004072C

For Nikki Global Finance Limited

CA Mukesh Rajani
(Proprietor)
M. NO. : 073098
PAN : AANPR6167J

Ashesh Agarwal
(Managing Director)
(DIN : 02320026)

Gaya Prasad Gupta
(Director)
(DIN : 00335302)

Place: New Delhi
Date: 29.06.2021

Sanjay Jain
CFO

Disha Bajpai
Company Secretary

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

2.1 Share Capital

Particular	(In Rs.)	
	31.03.2021	31.03.2020
Authorised		
4000000 (4000000) Equity Shares of ` 10/- Par Value	40,000,000.00	40,000,000.00
	40,000,000.00	40,000,000.00
Issued		
3419700 (3419700) Equity Shares of ` 10/- Par Value	34,197,000.00	34,197,000.00
	34,197,000.00	34,197,000.00
Subscribed		
3419700 (3419700) Equity Shares of ` 10/- Par Value	34,197,000.00	34,197,000.00
	34,197,000.00	34,197,000.00
Paidup		
3419700 (3419700) Equity Shares of ` 10/- Par Value Fully Paidup	34,197,000.00	34,197,000.00
	34,197,000.00	34,197,000.00

Holding More Than 5%

Particular	3/31/2021	% Held	3/31/2020	% Held
KAMAL KISHORE CHAURASIA	251,498.00	7.35	251,498.00	7.35

Reconciliation

Particular	3/31/2021		3/31/2020	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	3,419,700.00	34,197,000.00	3,419,700.00	34,197,000.00
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Others	-	-	-	-
Number of shares at the end	3,419,700.00	34,197,000.00	3,419,700.00	34,197,000.00

2.2 Reserve and Surplus

Particular	3/31/2021	3/31/2020
Hedging Reserve – Opening	108,000.00	108,000.00
Addition	-	-
Deduction	-	-
	108,000.00	108,000.00
Profit and Loss Opening	(18,252,200.13)	(16,497,183.23)
Amount Transferred From Statement of P&L	(341,195.11)	(1,755,016.90)
	(18,593,395.24)	(18,252,200.13)
	(18,485,395.24)	(18,144,200.13)

2.3 Long Term Borrowings

Particular	3/31/2021	3/31/2020
Others		
Unsecured		
P SAJI TEXTILES LIMITED	5,100,000.00	5,100,000.00
	5,100,000.00	5,100,000.00

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

2.4 Deferred Taxes

Particular	3/31/2021	3/31/2020
Deferred Tax Liabilities	21,740.83	21,714.70
	21,740.83	21,714.70

2.5 Other Long Term Liabilities

Particular	3/31/2021	3/31/2020
Trade Payables		
Others		
SHASHWAT AGARWAL	37,440,199.00	37,390,199.00
SKYLINE FINANCIAL SERVICES P LTD.	86,180.00	136,180.00
SANJAY KUMAR	-	19,229.00
BIG BROKERS HOUSE STOCKS LIMITED (TRADING A/C)	1,881,000.00	1,882,100.00
	39,407,379.00	39,427,708.00

2.6 Current Liabilities - Trade Payables

Particular	3/31/2021	3/31/2020
SNIGDHA AGARWAL	600,000.00	-
NIRBHARANT AGARWAL	150,000.00	-
BANSAL SUPPLIERS	611,481.00	539,061.00
CITYON NANO TECHNOLOGY PVT LTD	150,000.00	151,000.00
NIRBHARNAT MANAGEMENT CONSULTANTS LTD.	96,000.00	51,000.00
	1,607,481.00	741,061.00

2.7 Other Current Liabilities

Particular	3/31/2021	3/31/2020
Others		
SATURN ADVERTISING PVT. LTD.	2,310.00	-
ICICI BANK	28,571,386.75	-
SBI BANK	-	28,614,094.50
	28,573,696.75	28,614,094.50

2.8 Short Term Provisions

Particular	3/31/2021	3/31/2020
Others		
PROVISION FOR TAX	-	-
TDS PAYABLE	22,500.00	-
SALARY PAYABLE	868,000.00	576,000.00
AUDIT FEES PAYABLE	50,000.00	50,000.00
LISTING FEES PAYABLE	331,500.00	-
RENT PAYABLE	36,000.00	36,000.00
	1,308,000.00	662,000.00

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

3.0 Non-current investments

Particular	3/31/2021	3/31/2020
Security Deposit with Govt. Dept.	1,000.00	1,000.00
Investments in Equity Instruments	7,500,100.00	7,500,100.00
	7,501,100.00	7,501,100.00

3.1 Long-term loans and advances

Particular	3/31/2021	3/31/2020
Loans and advances to others		
Unsecured considered good		
ABHINAV TOSHNIWAL	375,000.00	375,000.00
AKSHAY DHWAN	100,000.00	-
AMBER KANKANE	2,400,000.00	2,400,000.00
APHELIA SPORTS	50,000.00	-
BANSAL SUPPLIERS (NISHRANT)	100,000.00	100,000.00
BASOS INFRA GLOBE LTD.	710,000.00	-
DINESH KUMAR PAHUJA	375,000.00	375,000.00
H.M.S. INTERNATIONAL	4,051,100.56	4,051,100.56
HARVIR SINGH	1,000,000.00	1,000,000.00
HEMA PAHUJA	750,000.00	750,000.00
IMMORTAL HEALTH PVT. LTD. (MISSION)	4,000,000.00	4,000,000.00
KPL PACKGING PVT. LTD.	2,500,000.00	2,500,000.00
KSM EXPORTS LIMITED	2,500,000.00	2,500,000.00
MOHD. SAJID	3,472,000.00	3,472,000.00
MOHD. TAHIR	3,472,000.00	3,472,000.00
NEW E-WORLD SERVICES LTD	160,000.00	-
RAHUL MEHTA	700,000.00	650,000.00
RAJEEV TOSHNIWAL	750,000.00	750,000.00
SAGAR KRISHI YANTRA PVT. LTD.	480,000.00	480,000.00
SKYLINE INFRA HEGHITS P. LTD.	10,000,000.00	10,000,000.00
SAKSHI TANDON	1,970,000.00	1,970,000.00
VASUNDHRA CAPITAL & SECURITIES LTD.	3,171,157.64	3,171,157.64
WM BLUE CHIP INVESTMENT SERVICES PVT. LTD.	25,500,000.00	25,500,000.00
	68,586,258.20	67,516,258.20

3.2 Other non-current assets

Particulars	3/31/2021	3/31/2020
Trade Receivable		
Others		
APPS & MOBILE	200,000.00	200,000.00
BAJAJ CAPITAL	10,553.00	10,553.00
CITYON SYSTEMS INDIA LTD.	895,000.00	825,000.00
HORIZON PORTFOLIO LTD. (TRADING A/C)	6,445.92	10,740.84
SHOBHAGYA CAPITAL OPTIONS. LTD	50,000.00	50,000.00
SHREE MAHALAXMI COMMODITIES	4,304,493.08	4,304,493.08
T.D.S. A.Y. 2012-13	155,897.00	155,897.00
T.D.S. A.Y. 2016-17	12,970.00	12,970.00
T.D.S. A.Y. 2017-18	16,589.00	16,589.00
T.D.S. A.Y. 2018-19	172,856.00	172,856.00
SECURITY FORFEITURE A/C	8,982,591.00	8,982,591.00
JENNIFER HELGESON SARANG (RENT SECURITY)	15,000.00	15,000.00
	14,822,395.00	14,756,689.92

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

3.3 Inventories

Particular	3/31/2021	3/31/2020
Others		
CLOSING STOCK- QUOTED SHARES	622,167.40	710,515.20
	622,167.40	710,515.20

3.4 Cash and cash equivalents

Particular	3/31/2021	3/31/2020
Cash in Hand	99,706.00	1,458.00
Balances With Banks		
Current Account		
BANK OF INDIA	-	40,986.51
HDFC BANK NEW A/C	13.24	13.24
SBI BANK	5,905.50	-
	105,624.74	42,457.75

3.5 Other current assets

Particular	3/31/2021	3/31/2020
T.D.S. A.Y. 2019-20	65,856.00	65,856.00
INCOME TAX SEIZED BY DEPARTMENT	8,400.00	8,400.00
	74,256.00	74,256.00

3.6 Revenue from operations

Particular	3/31/2021	3/31/2020
Sale of Products		
Other Goods		
SALES	679,441.76	3,704,004.12
	679,441.76	3,704,004.12

3.7 Other income

Particular	3/31/2021	3/31/2020
Dividend		
DIVIDEND	-	1,500.00
Miscellaneous		
M TO M	(127.23)	(30.00)
	(127.23)	1,470.00

3.8 Purchases of Stock-in-Trade

Particular	3/31/2021	3/31/2020
Stock in Trade		
PURCHASES	83,609.45	3,931,852.64
	83,609.45	3,931,852.64

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

3.9 Changes in inventories of finished goods work-in-progress and Stock-in-Trade

Particular	3/31/2021	3/31/2020
Opening		
Other	710,515.20	731,149.40
	710,515.20	731,149.40
Closing		
Other	622,167.40	710,515.20
	622,167.40	710,515.20
Increase/Decrease		
Other	88,347.80	20,634.20
	88,347.80	20,634.20

Details of Changes in Inventory

Particular	3/31/2021	3/31/2020
Other		
STOCK	88,347.80	20,634.20
	88,347.80	20,634.20

4.0 Employee benefits expense

Particular	3/31/2021	3/31/2020
Salary Wages & Bonus		
SALARIES	320,000.00	576,000.00
	320,000.00	576,000.00

4.1 Finance costs

Particular	3/31/2021	3/31/2020
BANK CHARGES		
	162.26	3,245.44
	162.26	3,245.44

4.2 Other expenses

Particular	3/31/2021	3/31/2020
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses	-	-
Postage Expenses	505.00	540.00
Printing Stationery		
Printing	3,342.00	1,183.00
Auditors Remuneration		
Audit Fees	25,000.00	25,000.00
Repairs Maintenance Expenses		
Others	-	-
Travelling Conveyance		
TRAVELLING EXP.	-	-
CONEYANCE EXP.	2,897.00	1,726.00
Legal and Professional Charges		
LISTING FEES (BSE)	354,000.00	354,000.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT EXP	48,531.00	152,985.00
Other Expenses		
COMPUTER EXP.	2,356.00	1,519.00
DEMAT CHARGES	2,990.00	-
ROC EXP	8,600.00	-
DEPOSITARY SERVICE CHARES	22,420.00	34,990.00
LEGAL EXP.	-	13,800.00
MISC. EXP.	3,723.00	2,430.00
RENT A/C	54,000.00	36,000.00
SHARE TRANSFER AGENT FEES	-	304,555.00
	528,364.00	928,728.00

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 2021

4.3 Tax expense

Particular	3/31/2021	3/31/2020
Tax Expense		
CURRENT TAX	-	-
	-	-

4.4 Earnings per equity share

Particular	3/31/2021	3/31/2020
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	(0.10)	(0.51)
Extra Ordinary Item Adjustment	-	-
Diluted		
Diluted EPS Before Extra Ordinary Item	(0.10)	(0.51)
Extra Ordinary Item Adjustment	-	-
Number of Shares used in computing EPS		
Basic	3,419,700.00	3,419,700.00
Diluted	3,419,700.00	3,419,700.00
Weighted Average Number of shares		
Number of Shares for basic EPS calculation		
Number of shares for dilutive calculation	3,419,700.00	3,419,700.00

In terms of our attached report of even date
For Rajani Mukesh & Associates,
Chartered Accountants,
FRN : 004072C

For Nikki Global Finance Limited

CA Mukesh Rajani
(Proprietor)
M. NO. : 073098
PAN : AANPR6167J

Ashesh Agarwal
(Managing Director)
(DIN : 02320026)

Gaya Prasad
Gupta
(Director)
(DIN : 00335302)

Place: New Delhi
Date: 29.06.2021

NIKKI GLOBAL FINANCE LIMITED
I-9, LGF, LAJPAT NAGAR-1, NEW DELHI -110024
CIN : L65999DL2086PLC024493

2.9 Tangible assets

In Rs.

Particular	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Equipments	18,101.00			18,101.00										18,101.00	18,101.00
Grand Total	18,101.00	-	-	18,101.00	-	-	-	-	-	-	-	-	-	18,101.00	18,101.00
Previous	18,101.00	-	-	18,101.00	-	-	-	-	-	-	-	-	-	18,101.00	18,101.00

NIKKI GLOBAL FINANCE LIMITED
I-9 LGF LAJPAT NAGAR-1 NEW DELHI -110024
CIN : L65999DL1986PLC024493
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

In Rs.

	For the year Ended 31-Mar-21 Amount (Rs.)	For the year Ended 31-Mar-20 Amount (Rs.)
Cash flows from operating activities		
Net Profit/(Loss) as per Profit & Loss A/c Before Tax	(341,168.98)	(1,754,986.16)
Adjustments for :		
Depreciation	-	-
P/P Expenses	-	-
Income Tax	-	-
Other Adjustments	26.13	(30.74)
Operating profit before working capital changes	(341,195.11)	(1,755,016.90)
Change in Current Asset	88,347.80	240,492.72
Change in Current Liabilities	1,472,022.25	596,016.00
NET CASH FROM OPERATING ACTIVITIES	1,219,174.94	(918,508.18)
Cash flows from investing activities		
Purchase of Investment	-	-
Purchase of fixed Assets	-	-
Sale of fixed Assets	-	-
(Increase)/Decrease in Investment.	-	-
(Increase)/Decrease in Loans & Advances	(1,135,705.08)	439,061.00
NET CASH FROM INVESTING ACTIVITIES	(1,135,705.08)	439,061.00
Cash flows from Financing activities		
Proceeds from issuance of Share Capital	-	-
Increase/(Decrease) in Unsecured Loans & Non current liabilities	(20,302.87)	267,718.74
NET CASH FROM FINANCING ACTIVITIES	(20,302.87)	267,718.74
Net increase/(Decrease) in cash and cash equivalents	63,166.99	(211,728.44)
Cash and Cash equivalents beginning of year	42,457.75	254,186.19
Cash and Cash equivalents at end of year	105,624.74	42,457.75

Notes:1

Figures in brackets indicate cash outflow

Notes:2

This is the cash flow statement referred to in our report of even date prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

In terms of our attached report of even date

For RAJANI MUKESH AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 004072C

For NIKKI GLOBAL FINANCE LIMITED

CA MUKESH RAJANI

(PROPRIETOR)

M. NO. : 073098

PAN : AANPR6167J

Place: NEW DELHI

Date: 29/06/2021

ASHESH AGARWAL

(MANAGING DIRECTOR)

(DIN : 02319026)

Sanjay Jain

CFO

GAYA PRASAD GUPTA

(DIRECTOR)

(DIN : 00335302)

Disha Bajpai

Company Secretary

M/S NIKKI GLOBAL FINANCE LTD.

(AS ON 31ST MARCH, 2021)

Significant Accounting Policies for the period ended March, 2021.

1. SIGNIFICANT ACCOUNT POLICIES:

(a) System of Accounting and Revenue Recognition

(i) Accounts are prepared under historical cost convention in accordance with applicable mandatory Accounting Standards referred to in Section 133 of the Companies Act, 2013.

(ii) Income on non-performing assets is recognized in accordance with the provisions of Prudential Norms for Income Recognition prescribed by the Reserve Bank of India and is accounted for in the year of realization.

(iii) Profit / (Losses) on sale of investments are recognized on trade date on First in First out basis.

(iv) Dividend on shares is accounted for as and when received.

(v) Loans and advances are stated net of provisions for non-performing advances. Balances of various parties are subject to confirmations.

(vi) Other Income and expenses are accounted for on accrual basis.

(vii) The inventories of shares & securities have been valued at lower of cost price or market value as at 31st March, 2021.

(b) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

(c) Depreciation

The depreciation has been provided on WDV method at the rates provided in Schedule II of the Companies Act, 2013 on pro-rata basis.

(d) Investments

(i) The investments is categorized into 'Non- Current'.

(ii) Investments are valued at cost. Provision for diminution in the value of investment, if any, is made if the Decline in value is of permanent nature.

2. CONTINGENT LIABILITIES:

(a) Estimated amount of contracts remaining to be executed on Capital Accounts and not provided for: NIL
(Previous Year: NIL)

(b) Claims against the company not acknowledged as debts: NIL
(Previous Year: NIL)

(c) Uncalled liability on partly paid investments : NIL
(Previous Year: NIL)

3. Special reserve represents, the reserve created in accordance with the provisions of section 45-IC Of the Reserve Bank of India Act, 1934, as amended by the Reserve Bank of India (Amendment) Act, 1997.

4. The company has not entered into any lease agreement after 31.03.1999, therefore, provision of accounting standard-19 on 'Lease' are not applicable.

5. To the extent information available, there were no outstanding dues towards small scale or ancillary undertaking as on 31.03.2021.

6. The advance received or given is without any stipulation of board of directors regarding their in nature and period for which they are given or received.

7. Disclosure of Related Party Transactions in accordance with Accounting Standard (AS-18) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

8. The particulars as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions 1998 given in Schedule I-(i) is not appended hereto.
9. Keeping in view the current year losses of the company, net deferred tax liabilities have not been recognized in accordance with Accounting Standard AS-22-“Accounting for taxes on income” issued by the Institute of Chartered Accountants of India”.
10. Payment of Gratuity Act, 1972 and Provident Fund Act, 1952 are not presently applicable to the Company. The company does not have a policy of encashment of unavailed leaves.
11. Earnings in Foreign Currency: NIL (Previous Year: Rs. NIL)
12. Expenses in Foreign Currency: NIL (Previous Year: Rs. NIL)
13. The company has identified that there is no impairment of assets and as such no provision is required for the same in terms of Accounting Standard 28 issued by Institute of Chartered Accountants of India.
14. Figures have been rounded off to the nearest rupees.
- 15s. Previous year's figures have been regrouped / rearranged wherever considered necessary.

In terms of our attached report of even date

**For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS
FRN.: 004072C**

Sd/-

**CA MUKESH RAJANI
(Proprietor)
M. NO. : 073098
PAN: AANPR6167J**

Date : 29/06/2021
Place: NEW DELHI