

# NIKKI GLOBAL FINANCE LTD.

Registered Office: 3rd Floor , Eastern and Central Wing , 124 Thapar House , Janpath, New Delhi - 110001

CIN: L65999DL1986PLC024493 • Web: www.nikkiglobal.com • E-mail : info@nikkiglobal.com

**26<sup>th</sup> May, 2023**

To,  
The Deputy General Manager,  
Department of Corporate Services,  
BSE LIMITED  
Dalal Street, Mumbai— 400001

**Ref.: NIKKI GLOBAL FINANCE LTD. (SCRIP CODE- 531272)**

**Sub.: Annual Secretarial Compliance Report for the Year ended on 31st March, 2023 as per Regulation 24A of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

With reference to the above mentioned subject, please find enclosed herewith the Annual Secretarial Compliance Report for the year ended on March 31, 2023 given by the Company Secretary in Practice as per Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you.

**For NIKKI GLOBAL FINANCE LTD.**

**(Disha Bajpai)**

**Company Secretary**

**M. No. A37897**



**Secretarial Compliance Report of Nikki Global Finance Limited for the financial year ended 31<sup>ST</sup> MARCH, 2023**

To,  
**The Board of Directors,**  
**Nikki Global Finance Limited**

**Reg. Office:** 3rd Floor, Eastern and Central Wing, 124 Thapar House, New Delhi - 110001

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Nikki Global Finance Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at **3rd Floor, Eastern and Central Wing, 124 Thapar House, New Delhi – 110001**. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2023, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Nikki Global Finance Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>ST</sup> March, 2023 in respect of compliance with the provisions of :
- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, includes:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)



Regulations, 2015;

- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ;(**Not applicable**)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;(**Not applicable**)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ;(**Not applicable**)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ;(**Not applicable**)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;(**Not applicable**)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;
- (i) (other regulations as applicable)

and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

1.(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No.  | Compliance Requirement (Regulations/ circulars / guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action | Details of Violation | Fine Amount | Observations /Remarks of the Practicing Company Secretary | Management Response | Remarks |
|--|--|--------------------------|------------|-----------------|----------------|----------------------|-------------|---|---------------------|---------|
| There have been No Observations made in the present report for the financial year 2022-2023. |  |                          |            |                 |                |                      |             |   |                     |         |



(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Compliance Requirement (Regulations/circulars/guidelines including specific clause) | Regulation/Circular No.   | Deviations                             | Action Taken by  | Type of Action   | Details of Violation  | Fine Amount | Observations/Remarks of the Practicing Company Secretary  | Management Response | Remarks |
|---------|---|---|--|--|--|---|-------------|---|---------------------|---------|
| 1.      | Regulation 46 regarding Website of the listed Entity                                | Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) | Website was not updated on some counts | The Listed entity has updated its website as per Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) | The Practicing Company Secretary had in its previous report advised the listed entity to update the website. | No violation as per Regulations 46 of SEBI (LODR) Regulations as on date. | NA          | The Listed entity is in compliance of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) | NA                  | NA      |

(ii) **Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:**

| Sr. No. | Particulars   | Compliance Status (Yes/No/NA) | Observations/Remarks by PCS* |
|---------|---|-------------------------------|------------------------------|
| 1.      | Compliances with the following conditions while appointing/re-appointing an auditor |                               |                              |



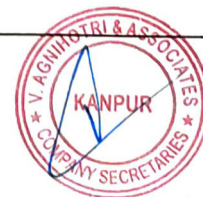
|  |   |    |  |
|--|---|----|--|
|  | <p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>  | NA | <p><b>As the statutory Auditors have not resigned hence no Disclosures relating to such compliance is required to be done.</b></p> |
| <p><b>2. Other conditions relating to resignation of statutory auditor</b></p> |   |    |  |
|  | <p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors,</p> | NA | <p><b>As the statutory Auditors have not resigned hence no Disclosures relating to such compliance is required to be done.</b></p> |



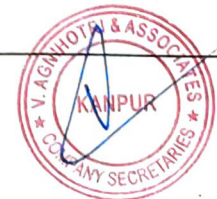
|    |   |    |    |
|----|---|----|----|
|    | <p>as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information:<br/>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p> |    |    |
| 3. | The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.  | NA | NA |

(III) I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

| Sr. No. | Particulars   | Compliance Status (Yes/No/NA) | Observations/Remarks by PCS* |
|---------|---|-------------------------------|------------------------------|
| 1.      | <p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p> | YES                           | COMPLIED                     |



|    |  |     |   |
|----|--|-----|---|
| 2. | <p><b>Adoption and timely updation of the Policies:</b></p> <ul style="list-style-type: none"> <li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>   | YES | COMPLIED  |
| 3. | <p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website</li> <li>● Timely dissemination of the documents/information under a separate section on the website</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website</li> </ul> | YES | COMPLIED  |
| 4. | <p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>   | YES | None of the Directors are disqualified during the year. |
| 5. | <p><b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>   | NA  | Company do not have any subsidiary company              |



|     |  |                 |  |
|-----|--|-----------------|--|
| 6.  | <p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>  | YES             | COMPLIED   |
| 7.  | <p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>   | YES             | COMPLIED   |
| 8.  | <p><b>Related Party Transactions:</b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p> | NA              | No related party transaction has been entered by the company |
| 9.  | <p><b>Disclosure of events or information:</b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>   | YES             | COMPLIED   |
| 10. | <p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>   | YES             | COMPLIED   |
| 11. | <p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b></p> <p>Provided under separate paragraph herein below. (*)</p>   | Provided below* | Provided below*  |





|     |  |    |   |
|-----|--|----|---|
| 12. | <b>Additional Non-compliances, if any:</b> | NA | No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. |
|-----|--|----|---|

**(\*) ACTIONS TAKEN BY SEBI OR STOCK EXCHANGE(S), IF ANY:**

| <b>Sr. No</b> | <b>Action taken by</b>   | <b>Details of violation</b>  | <b>Details of action taken E.g. fines, warning letter, debarment, etc.</b>   | <b>Observations/Remarks of the Practicing Company Secretary, if any.</b> |
|---------------|--|--|--|--|
| 1.            | The Recovery Division, Northern Regional Office, SEBI had issued a Notice of attachment of Demat account dated 22-07-2022 under Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of Income Tax Act, 1961. | A Recovery Certificate No. 4239 of 2021 dated October 25, 2021 has been drawn up by the Recovery Officer in the proceedings for recovery of a sum of Rs.2,06,392/- towards Penalty imposed by Adjudicating Officer vide order no. Order/GR/RK/2021-22/12903 dated August 04, 2021 in the matter of <b>Nikki Global Finance Limited</b> along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against <b>Nikki Global Finance Limited [Defaulter]</b> PAN: AAACNO0244L and the same is due from the defaulter in respect of the said | In conclusion of the proceedings Recovery Division, Northern Regional Office, SEBI vide letter SEBI/NRO/OW/P/2022/50170/1 dated 27-09-2022 release demat accounts/lockers and mutual fund folio of the <b>Nikki Global Finance Limited</b> .<br><br>And amount of Rs. 5,88,752/- has been recovered towards full and final settlement of the dues from <b>Nikki Global Finance Limited</b> . | Matter closed as on date   |



certificate.

There was sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with company and realization of amount due under the certificate would in consequence be delayed or obstruct

2. The Recovery Division, Northern Regional Office, SEBI vide its letter bearing no. SEBI /NRO/OW/P/2022/2 9977 dated July 22, 2022 issued a notice of attachment of bank account under Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of Income Tax Act, 1961.

A Recovery Certificate No. 4239 of 2021 dated October 25, 2021 has been drawn up by the Recovery Officer in the proceedings for recovery of a sum of Rs.2,06,392/- towards Penalty imposed by Adjudicating Officer vide order no. Order/GR/RK/2021-22/12903 dated August 04, 2021 in the matter of Nikki Global Finance Limited along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Nikki Global Finance Limited [Defaulter]** PAN: **AAACNO0244L** and the same is due from the defaulter in respect of the said certificate.

There was sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with company and realization of amount due under the

In conclusion of the proceedings, Recovery Division, Northern Regional Office, SEBI vide letter SEBI/NRO/OW/P/2022/50170/1 dated 27-09-2022 release bank account of the **Nikki Global Finance Limited**. Pursuant to payment of Rs. 5,88,752/- towards full and final settlement of the dues from **Nikki Global Finance Limited**.

Matter closed as on date



certificate would in  
consequence be delayed  
or obstruct

### **Assumptions & Limitation of scope and Review**


1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Place: Kanpur**

**Date: 26.05.2023**

**For V.Agnihotri & Associates**

*Vaibhav Agnihotri*



**Name: Vaibhav Agnihotri**  
**FCS No.:10363**  
**CP No. : 21596**  
**UDIN : F010363E000351363**  
**PR No. : 2065/2022**