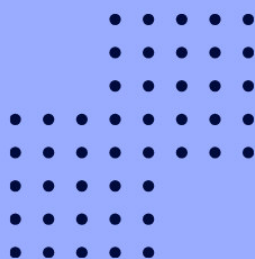


NIKKI GLOBAL
FINANCE
LIMITED

2026

40TH ANNUAL REPORT



CIN: L65999DL1986PLC024493

Registered Office: 215, Delhi
Chambers, Delhi Gate,
Daryaganj, Central Delhi, New
Delhi- 110002

Web: www.nikkiglobal.com

E-mail: ngfltd@rediffmail.com

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COMPANY'S PROFILE

BOARD OF DIRECTORS

Name	DIN	Designation
Rajesh Kumar Pandey	09745776	Managing Director
Gyan Singh	07385171	Director
Shashwat Agarwal	00122799	Director
Rahul Bahukhandi	07845565	Director
Sushila Aggarwal	10918000	Director
Yugank Gadi	10734950	Director

KEY MANAGERIAL PERSONNEL

Chief Financial Officer

Mr. Gaya Prasad Gupta

Company Secretary

Mr. Kaushal Saxena

REGISTERED OFFICE

215, Delhi Chambers, Delhi Gate,
New Delhi, Delhi, 110002

REGISTRAR & TRANSFER AGENT

Skyline Financial Services Pvt. Ltd.

D-153/A, 1st Floor, Okhla Industrial Area, Phase – 1, New Delhi – 110020

AUDITORS

Statutory Auditors

Srivastava S & Co.
Chartered Accountants
112/206 A, Ground Floor,
Swaroop Nagar, Kanpur, 208002

Secretarial Auditors

M/s V. Agnihotri & Associates
Company Secretaries
401, Kan Chambers, 14/113,
Civil Lines, Kanpur - 208001

BANKERS

ICICI Bank

Managing Director's Message

A LETTER TO OUR STAKEHOLDERS

Dear Stakeholders,

It is my pleasure to present an overview of our company's performance for the past financial year. I am pleased to report meaningful progress on our path toward financial stability, marked by a substantial reduction in losses relative to the preceding year.

This improvement is a testament to the collective dedication of our team, our sustained focus on operational efficiency, and a disciplined approach to cost management. Over the course of the year, we undertook deliberate initiatives to streamline internal processes, reinforce our control frameworks, and channel resources toward areas that generate long-term value.

Although challenges persist, the narrowing of losses stands as a clear and encouraging signal that we are on the right trajectory. It affirms that the strategies we have implemented are beginning to yield positive outcomes, and it strengthens our resolve to pursue continuous improvement across all facets of our operations.

Looking ahead, our focus remains firmly on building a stronger and more resilient organization. Backed by a well-defined roadmap and the unwavering support of our stakeholders, we approach the coming year with confidence in our ability to sustain this positive momentum.

I would like to express my heartfelt gratitude to our employees, partners, customers, and shareholders for their continued trust, partnership, and support, which remain the foundation of our progress.

Sincerely,

SD/-

Rajesh Kumar Pandey
Managing Director
DIN: 09745776

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NOTICE OF 40TH ANNUAL GENERAL MEETING

Notice is hereby given that the 40th Annual General Meeting of Shareholders of Nikki Global Finance Limited (CIN: L65999DL1986PLC024493) will be held on Saturday, the 19th day of September, 2026 at 09:15 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the **Audited Financial Statements** for the financial year ended on 31st March 2026, and **the Reports of the Board of Directors and Auditor's** thereon.
2. To appoint a director in place of **Mr. Rahul Bahukhandi (DIN: 07845565)**, who retires by rotation and being eligible, offers himself for re-appointment.

For Nikki Global Finance Limited

Sd/-

Kaushal Saxena

(Company Secretary)

M. No.: F10423

Date: - 17.08.2026

Place: - New Delhi

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE ON POLL ON HIS / HER / THEIR BEHALF AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Blank Proxy Form (MGT 11) is annexed to this Report. Proxies submitted on behalf of Limited Companies, Societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. Corporate Members intending to send their authorized representatives to attend the meeting in terms of Section 113 of the Companies Act 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote in their behalf at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from **Saturday, September 12th, 2026**, to **Saturday, September 19th, 2026**, both days inclusive.
4. In case of joint holders attending the Meeting, only such joint holders who is higher in the order of names will be entitled to vote. There is no Unclaimed/Unpaid Dividend.
5. Notice of Annual General Meeting with complete Annual Report for the Financial Year 2025-26 are available for inspection by the Members of the Company at the registered office during normal business hours on all working days, except Saturdays, Sundays and Public Holidays, between 11:00 a.m. to 1:00 p.m. up to the date of the Annual General Meeting of the Company i.e. **September 19, 2026**.

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6. Members/Proxy(ies)/Authorized representatives are requested to:
 - a. Bring their copy of the annual report and duly filled attendance slip(s) to attend the meeting and produce it at the entrance, for admission to the Meeting venue.
 - b. Note that all correspondence relating to share transfers should be addressed to the Registrar and Transfer Agent of the Company, viz. Skyline Financial Services Private Limited, at D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Ph. No. 011-26812682-83/64732681-88, E-mail: admin@skylinerta.com.
 - c. Quote their DP ID No. /Client ID No. or folio number in all their correspondence.
7. Members are requested to notify immediately any change in their addresses to the Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
8. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their email address with the Company can now register the same with the Company by sending an email to ngfltd@rediffmail.com mentioning the subject as Register email id(s), or at admin@skylinerta.com to our Registrar and Transfer Agent, M/s. Skyline Financial Services Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request. Thus, the Annual Report 2025-26 along with the notice of Annual General Meeting, Attendance Slip & Blank Proxy Form (MGT 11) are sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested a physical copy of these documents.
9. Members of the Company can opt for any one of the modes for Voting:

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- (i) Remote E-voting
 - (ii) Through Ballot / Poll Papers at the venue of the Annual General Meeting. Members are requested to opt for only one mode of voting, and if the Members opt for more than one mode, then the vote cast through E-voting will prevail, and voting cast by other modes will be treated as invalid.
- 10.** Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on **September 12th, 2026**.
- 11.** Voting through Electronic means:
- (i) In compliance with the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer the facility of voting through electronic means and the business set out in the Notice above may be transacted through such electronic voting. The facility of voting through electronic means is provided through the e-voting platform of National Securities Depository Limited.
 - (ii) The facility of voting through Ballot / Poll Paper shall be provided to the Members at the Annual General Meeting who have not yet cast their vote through Remote E-voting.
- 12.** In accordance with the **General Circular No. 03/2025** dated 22nd September, 2025, issued by the MCA, and **Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024**, issued by SEBI, the Annual Report, including the Report of the Board of Directors, Auditor's Report, and other documents required to be attached therewith, along with the Notice of the AGM, is being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s), in furtherance of the Company's sustainability and paperless governance initiatives.
- 13.** Any query or grievance relating to voting by remote electronic means may be addressed to the Managing Director at ngfltd@rediffmail.com, or to NSDL at evoting@nsdl.co.in.

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14. A copy of this Notice is also available on the website of the Company at <https://nikkiglobal.com/>, and on the website of the Stock Exchange, i.e., BSE Limited (www.bseindia.com), on which the equity shares of the Company are listed.
15. **Mr. Vaibhav Agnihotri** of M/s. V. Agnihotri & Associates, Practicing Company Secretaries, (Membership No. FCS 10363) has been appointed as the Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
16. The results of the entire e-voting along with Scrutinizer's report shall be placed on the Company's website www.nikkiglobal.com within 2 days of passing resolutions at the AGM of the Company and communicated to stock exchanges, where the shares of the Company are listed.
17. Information of Directors being appointed/re-appointed as required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2: -

Name of the Director	Mr. Rahul Bahukhandi
A brief resume of the director	He is an experienced professional with a strong background in trade and commerce. Over the years, he has developed extensive knowledge of commercial operations, business development, and strategic management. He has demonstrated effective leadership, a results-oriented approach, and the ability to build and maintain strong relationships with customers, suppliers, and other stakeholders.
Nature of expertise in specific functional areas	He brings strong expertise in trade, commerce, and business strategy, along with leadership abilities.
Relationship between director's inter-se, if any	N.A.
Names of listed entities in which the	N.A.

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person also holds the directorship and the membership of Committees of the board, along with listed entities from which the person has resigned in the past three years.	Not resigned from any Listed Company in the past three years.
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	N.A.

18. THE INSTRUCTIONS OF MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

*The remote e-voting period begins on **Wednesday, 16 September, 2026 at 09:00 A.M.** and ends on **Friday, 18 September, 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Saturday, 12 September, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Saturday, 12 September, 2026**.*

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed

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Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

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	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking

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	the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

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Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is

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	IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

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6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

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7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to fcsvaibhav@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@nikkiglobal.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated

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Web: www.nikkiglobal.com E-mail: ngfltd@rediffmail.com

Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@nikkiglobal.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

19. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

CONTACT DETAILS	
Company	Mr. Kaushal Saxena Company Secretary & Compliance Officer Nikki Global Finance Limited CIN: L65999DL1986PLC024493 Website: www.nikkiglobal.com
Registrar and Transfer Agent	Skyline Financial Services Private Limited D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi – 110020, Tel: +91-11-64732681 to 88 Fax: +91-1126812682 E-mail: admin@skylinerta.com

NIKKI GLOBAL FINANCE LTD.

Registered Office: 215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi- 110002

CTIN: L65999DL1986PLC024493 | GSTIN:07AAACN0244LIZM

Web: www.nikkiglobal.com E-mail: ngfltd@rediffmail.com

Remote e-voting Agency	National Securities Depository Limited E-mail ID: evoting@nsdl.co.in Phone: 1800 1020 990 / 1800 224 430
Scrutinizer	M/s V. Agnihotri & Associates Mr. Vaibhav Agnihotri (Proprietor) Practicing Company Secretaries Email ID: fcsvaibhav@gmail.com Phone: 9839104031

ROUTE MAP TO THE VENUE OF AGM

3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001



NIKKI GLOBAL FINANCE LTD.

Registered Office: 215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi- 110002

CIN: L65999DL1986PLC024493 | GSTN:07AAACN0244LIZM

Web: www.nikkiglobal.com E-mail: ngfltd@rediffmail.com

ATTENDANCE SLIP

40TH ANNUAL GENERAL MEETING – SEPTEMBER 19, 2025

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002

CIN: L65999DL1986PLC024493

DP ID/Client ID/Folio No.

No. of shares held

I certify that I am a member/proxy for the member of the Company.

I, hereby record my presence at the **40th Annual General Meeting** held on ***Saturday, the 19th day of September, 2026 at 09:15 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001***

Name of the Member

Name of the Proxy

Signature

Note: Please complete this Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the meeting hall. Members are requested to bring their copy of the Annual Report for reference at the meeting.

NIKKI GLOBAL FINANCE LTD.

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CIN: L65999DL1986PLC024493 | GSTN:07AAACN0244LIZM

Web: www.nikkiglobal.com E-mail: ngfltd@rediffmail.com

PROXY FORM (MGT-11)

*{Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014}*

40TH ANNUAL GENERAL MEETING – SEPTEMBER 19, 2026

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002

CIN: L65999DL1986PLC024493

Name of the member(s)	:
Registered Address	:
E-mail ID	:
Folio No/Client ID	:
DP ID	:

I / We, being the member(s) of the above-named Company hold..... shares, hereby appoint:

Name:	Address:
E-mail ID:	Signature:

or failing him/her

Name:	Address:
E-mail ID:	Signature:

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CIN: L65999DL1986PLC024493 | GSTN:07AAACN0244LIZM

Web: www.nikkiglobal.com E-mail: ngfltd@rediffmail.com

or failing him/her

Name:	Address:
E-mail ID:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **40th Annual General Meeting** of the Company, to be held on **Saturday, September 19, 2026** at **09:15 A.M.** at **3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001**, and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	RESOLUTION	VOTE	
		FOR	AGAINST
1.	To adopt the statement of Balance Sheet, Profit & Loss, report of Directors and Auditors for the financial year 31st March, 2026		
2.	To appoint a director in place of Mr. Rahul Bahukhandi (DIN: 07845565), who retires by rotation and being eligible, offers himself for re-appointment.		

Signed this day of.....2026.

Signature of shareholder:

Signature of Proxy holder(s):

**Affix 1
Rupees
Revenue
Stamp**

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement

NIKKI GLOBAL FINANCE LTD.

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of the Meeting.

2. *A person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member.*

Nikki Global Finance Limited

Sd/-

Kaushal Saxena
(Company Secretary)
M. No.: F10423

Place: - New Delhi

Date: - 17.08.2026

DIRECTOR'S REPORT

FY 2025 – 2026

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

Dear Shareholders,

We are pleased to share the 40th Annual Report, including the Audited Financial Statements for the financial year ended 31st March 2026.

FINANCIAL RESULTS

Financial Results of the Company for the year under review, along with figures for the previous year, are as follows:

Amount in (Rs.)

Particulars	2025-26	2024-25
Total Income	3,988,200	1,441,371
Total Expenses	1,453,155	1,779,103
Profit (Loss) before Depreciation and Tax (PBT)	2,538,270	(328,977)
Less: Depreciation	3,225	8,755
Profit (Loss) before Tax	2,535,045	(337,732)
Less: Provision for taxation (including deferred tax)	396,138	233
Profit / (Loss) after Tax (PAT)	2,138,907	(3,37,965)
EPS	0.63	(0.10)

DEPOSITS

During the year under review, the Company has not accepted any deposits from the public or shareholders within the meaning of Sections 73 and 76 of the Companies Act, 2013, read with the rules made thereunder. Accordingly, no amount towards principal or interest on public deposits remained outstanding as on the date of the Balance Sheet.

DIVIDEND

Keeping in view the Company's overall financial position and its strategy of conserving resources for future growth, the Board of Directors has not recommended any dividend for the year under review.

CHANGES IN SHARE CAPITAL

During the year under review, there has been no change in Share Capital of the Company.

PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS

The provisions of Section 186 of the Companies Act, 2013, pertaining to loans, guarantees, and investments, are not applicable to the Company, as it is engaged in the business of Non-Banking Financial Company (NBFC) activities.

During the year under review, there was no change in the investments held by the Company, and details of loans and guarantees have been suitably disclosed in the financial statements.

STATE OF THE COMPANY'S AFFAIRS AND NATURE OF BUSINESS

During the year under review, the Company's total income increased from ₹14,41,371 in the previous financial year to ₹39,88,200 in the current financial

year, reflecting a strong and encouraging growth trajectory. This significant improvement underscores the Company's expanding operational base and reinforces confidence in its future prospects. There has been no change in the nature of the Company's business during the year.

TRANSFER TO RESERVES

During the year, the profit earned for the year was transferred to Reserve and Surplus Account.

MATERIAL CHANGES AND COMMITMENTS

During the year under review, the Company relocated its Registered Office within the state, from ***3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi-110001***, to ***215, Delhi Chambers, Delhi Gate, New Delhi-110002***, with effect from **April 25, 2025**. All necessary filings and compliances under the Companies Act, 2013, and applicable regulatory requirements have been duly completed.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The Company has put in place an Internal Control System that is commensurate with its size, nature, and the complexity of its operations. The Internal Audit function operates within the framework prescribed under the Companies Act, 2013, and the rules made thereunder, and, in order to preserve its independence and objectivity, reports directly to the Chairman of the Audit Committee and the Managing Director.

The Internal Auditor periodically reviews the effectiveness and adequacy of the Company's internal controls, along with compliance with established operating procedures, accounting policies, and corporate guidelines. Based on the observations arising from such reviews, the respective process owners initiate appropriate corrective measures to further strengthen the internal control

framework. Significant audit findings and the corresponding corrective actions are placed before the Audit Committee for its review on a regular basis.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Composition:

The Board of Directors comprises professionals with diverse experience and expertise. As on the date of this Report, the Board and Key Managerial Personnel of the Company are constituted as follows:

Sr. No.	NAME OF DIRECTOR/ KMP	DIN/PAN	DESIGNATION
1.	Rajesh Kumar Pandey	09745776	Managing Director
2.	Shashwat Agarwal	00122799	Non-Executive Non-Independent Director
3.	Rahul Bahukhandi	07845565	Chairman & Non-Executive Director
4.	Gyan Singh	07385171	Independent Director
5.	Yugank Gadi	10734950	Independent Director
6.	Sushila Aggarwal	10918000	Independent Director
7.	Kaushal Saxena	CXJPS6423F	Company Secretary
8.	Gaya Prasad Gupta	AFUPG4207L	Chief Financial Officer (CFO)

2. Change in Directors and Key Managerial Personnel

During the year under review and up to the date of this report, the following changes took place in the Board of Directors and Key Managerial Personnel of the Company:

- a) **Mrs. Sushila Aggarwal (DIN: 10918000)**, who was appointed as an Additional Director of the Company in the Board Meeting held on **27.01.2025**, was regularised as a Non-Executive Independent Director at the Annual General Meeting held on **11.09.2025**.
- b) **Ms. Kavita Awasthi (DIN: 03106803)** ceased to hold office as an Independent Director of the Company with effect from **03.04.2025**, upon completion of her second term of five consecutive years, in accordance with the provisions of the Companies Act, 2013.
- c) **Mr. Sharad Pal** resigned from the office of **Chief Financial Officer (CFO)** of the Company, and **Mr. Gaya Prasad Gupta** was appointed as the Chief Financial Officer (CFO) of the Company with effect from **04.07.2025**.
- d) **Ms. Meghna Bansal** resigned from the office of Company Secretary and Compliance Officer of the Company with effect from **17.07.2025**, and **Mr. Kaushal Saxena (Membership No.: F10423)** was appointed as the Company Secretary and Compliance Officer of the Company with effect from the same date.
- e) In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Rules framed thereunder, **Mr. Rahul Bahukhandi (DIN: 07845565)** retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The directors recommend his re-appointment.

The Board of Directors, as constituted, is in conformity with the provisions of the Companies Act, 2013, read with the rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Declaration by the Independent Directors of the Company:

Pursuant to the provisions of Section 149(6) of the Companies Act, 2013, and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every Independent Director is required to furnish a declaration confirming that they meet the criteria of independence, at the first Board Meeting in which they participate as a Director, and thereafter at the first Board Meeting held in every financial year.

The Company has received the requisite declarations from all its Independent Directors affirming their independence. The Board confirms that there has been no change in the circumstances affecting their status as Independent Directors during the year under review.

Further, in accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite details of Directors proposed for appointment or re-appointment have been included in the Notice convening the ensuing Annual General Meeting.

BOARD, COMMITTEE, AND GENERAL MEETINGS

i. Board Meetings:

During the financial year 2025-26, the Board of Directors met 7 (Seven) times. The intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. The meetings were held on **25.04.2025, 10.05.2025, 04.07.2025, 17.07.2025, 11.08.2025, 07.11.2025, and 29.01.2026**. Details of Directors' attendance and other particulars are given below:

Director	Designation	No. of Board Meetings held	No. of Board Meetings attended	Last AGM Attendance (Yes/No)	Number of Memberships on the Boards of other public companies
Shashwat Agarwal	Non-Executive Non-Independent Director	7	7	Yes	1
Rajesh Kumar Pandey	Executive Director, Chairman, MD	7	7	Yes	0
Gyan Singh	Non-Executive - Independent Director	7	7	Yes	3
Rahul Bahukhandi	Non-Executive Director	7	7	Yes	6
Yugank Gadi	Non-Executive - Independent Director	7	7	Yes	2
*Sushila Aggarwal	Non-Executive Independent Director	7	7	Yes	2

**During the financial year under review, Mrs. Sushila Aggarwal was regularised as a Non-Executive Independent Director in the Annual General Meeting held on 11.09.2025.*

ii. COMMITTEES OF THE BOARD:

1) Audit Committee:

The Company has in place a duly constituted Audit Committee in accordance with the provisions of Section 177 of the Companies Act, 2013, read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also established a vigil mechanism for Directors and employees to report concerns relating to unethical behaviour, actual or suspected fraud, to the management.

Members	Designation	Meeting Held	Meeting Attended
Mr. Gyan Singh	Chairman, Independent Director	4	4
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	4	4
Mrs. Sushila Aggarwal	Member, Non-Executive Independent Director	4	4

**Ms. Kavita Awasthi ceased to be a member due to the completion of her second term as an Independent Director on 03.04.2025, and Mrs. Sushila Aggarwal was admitted as a member of the Committee on 27.01.2025.*

Committee Meeting Dates during the year: **10.05.2025, 17.07.2025, 07.11.2025,** and **29.01.2026.**

2) Nomination and Remuneration Committee:

The Company has in place a duly constituted Nomination and Remuneration Committee in accordance with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is responsible for identifying individuals qualified to be appointed as Directors and to senior management positions, in accordance with the criteria laid down by the Company.

Members	Designation	Meeting Held	Meeting Attended
Mrs. Sushila Aggarwal	Chairperson, Non-Executive Independent Director	2	2
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	2	2
Mr. Gyan Singh	Member, Non-Executive Independent Director	2	2

**Ms. Kavita Awasthi ceased to be a member and Chairperson of the Committee with effect from 03.04.2025, consequent upon completion of her second term as an Independent Director, and Mrs. Sushila Aggarwal was inducted as a member and*

appointed as Chairperson of the Committee with effect from 27.01.2025.

Committee Meeting Dates during the financial year: **17.07.2025** and **29.01.2026**.

3) Stakeholder Relationship Committee:

The Stakeholder Relationship Committee has been constituted in accordance with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee has been constituted to specifically look into shareholders' grievances, including matters relating to transfer and dematerialisation of shares. It has also been vested with the authority to approve transfer/transmission of shares, issue of new or duplicate share certificates, subdivision or splitting of shares, and other related matters. There were no investor complaints pending as on 31.03.2026.

Members	Designation	Meeting Held	Meeting Attended
Mrs. Sushila Aggarwal	Chairperson, Non-Executive Independent Director	1	1
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	1	1
Mr. Gyan Singh	Member, Non-Executive Independent Director	1	1

**Ms. Kavita Awasthi ceased to be a member and Chairperson of the Nomination and Remuneration Committee (NRC) with effect from 03.04.2025, consequent upon completion of her second term as an Independent Director, and Mrs. Sushila Aggarwal was inducted as a member and appointed as Chairperson of the Committee with effect from 27.01.2025.*

Committee Meeting Date during the financial year: **11.08.2025.**

Mr. Kaushal Saxena, the Company Secretary cum Compliance Officer of the Company, provided secretarial support to the aforesaid committees during the year.

M/s V. Agnihotri & Associates, Practicing Company Secretaries, Kanpur, is conducting the Reconciliation of Share Capital Audit Report of the Company.

INDEPENDENT DIRECTORS' MEETINGS

In accordance with the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on **29th January 2026**, without the presence of Non-Independent Directors and members of the Management.

At the meeting, the Independent Directors, inter alia:

- Reviewed the performance of the Non-Independent Directors and the Board as a whole;
- Evaluated the performance of the Chairman, taking into account the views of the Executive and Non-Executive Directors; and
- Assessed the quality, quantity, and timeliness of the flow of information between the Management and the Board, which is essential for the Board to effectively discharge its responsibilities.

The Independent Directors expressed their satisfaction with the overall functioning and effectiveness of the Board and its Committees.

BOARD EVALUATION

The Chairman informed the Board that, in alignment with corporate governance standards and its best practices, it is essential to evaluate the performance of all the Individual Directors of the Company, whether it is Executive or Non-Executive, along with the Directors and committees of the board participating in the decision-making of the Company.

• Evaluation of Individual Directors of the Board

Thereafter, the Board assessed the performance of the individual directors, demonstrating strong leadership and strategic oversight by contributing effectively to decision-making and long-term planning. They adhere to corporate governance and compliance standards, ensuring ethical and legal responsibilities are met.

Directors of the company actively engage in meetings, demonstrating preparedness and meaningful participation. Financial acumen and risk management capabilities are evident, with directors displaying an understanding of financial reports and fiduciary duties.

Additionally, directors maintain productive engagement with stakeholders, fostering positive relationships with shareholders, employees, and other key parties. Collaboration within the Board is strong, with directors working effectively as a team to achieve corporate objectives.

• EVALUATION OF COMMITTEES' WORKING

In adherence to corporate governance best practices, the Board conducted an evaluation of its committees to assess their effectiveness in fulfilling their respective mandates. The assessment highlights the following:

I. Audit Committee

The Audit Committee operates with diligence in overseeing financial reporting, internal controls, and compliance with regulatory requirements. It ensures transparency in financial disclosures and risk management while actively engaging with auditors to uphold governance integrity.

II. Nomination and Remuneration Committee (NRC)

The NRC effectively oversees leadership appointments, performance evaluations, and executive remuneration policies. It ensures fair and transparent selection processes, aligning compensation structures with the company's strategic objectives and shareholder interests.

III. Risk Management Committee

This Committee plays a vital role in identifying, assessing, and mitigating risks that could impact the company's operations. It maintains a proactive approach to risk oversight, ensuring business continuity and resilience through comprehensive risk assessment frameworks.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the following:

- a. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.

- b. That directors have selected such accounting policies and applied consistently, and judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a going concern basis.
- e. The Directors have laid down such internal financial controls that are adequate and operating effectively.
- f. The Directors have devised systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS & AUDITOR'S REPORT

M/s Srivastava S & Co. Chartered Accountants (ICAI Firm Registration No. **015187C**), Statutory Auditors of the Company, conducted the statutory audit of the Company for the current financial year. The auditor's report for the Financial Year 2025-26 does not contain any qualifications, reservations, or adverse remarks, and Notes to the financial statements referred in the Auditors' Report are self-explanatory and therefore, do not call for any comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDITOR'S REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the applicable rules, **M/s V. Agnihotri & Associates**, a peer-reviewed Practicing Company Secretaries Firm, Kanpur, continues to act as the Secretarial Auditor of the Company, having been appointed for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30, pursuant to the approval accorded by the members at the previous Annual General Meeting.

The Secretarial Audit Report for the financial year ended March 31, 2026, is annexed herewith and forms an integral part of this Report as **Annexure - A**.

The Secretarial Auditor has not made any adverse remark, qualification, or reservation in the said report.

RELATED PARTY TRANSACTIONS

All Related Party Transactions entered into by the Company during the financial year were conducted on an arm's length basis and in the ordinary course of business, in compliance with the applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, there were no materially significant related party transactions entered into by the Company with its Promoters, Directors, Key Managerial Personnel, or other designated persons that could give rise to a potential conflict with the interests of the Company at large.

All material contracts or arrangements entered into during the year were on an arm's length basis and in the ordinary course of business. The requisite details of such transactions are provided in the financial statements and have also been disclosed in Form AOC-2, annexed herewith as **Annexure-B**, forming part of this

Report.

CODE OF CONDUCT

The Company has in place a comprehensive Code of Conduct applicable to all Board Members and employees. All Board Members and employees have complied with the provisions of the Code in the conduct of the Company's day-to-day business operations. The Code sets out the principles and standards of ethical behaviour, integrity, and professionalism expected of Directors and designated employees, particularly in matters relating to workplace ethics, business practices, and stakeholder interactions.

The Code is available on the Company's website at www.nikkiglobal.com. All Board Members and Senior Management Personnel have affirmed compliance with the Code for the financial year under review.

SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES

The Company does not have any Subsidiaries, Joint Ventures, or Associate Companies.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is committed to maintaining high standards of Corporate Governance and stakeholder responsibility. Accordingly, it has established a vigil mechanism, known as the Whistle Blower Policy, for Directors and employees to report instances of unethical behaviour, actual or suspected fraud, or violation of the Company's Code of Conduct. The policy provides adequate safeguards against victimisation of persons availing of the mechanism and also provides for direct access to the Chairman of the Audit Committee in appropriate or exceptional circumstances.

➤ PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Code is aimed at regulating, monitoring, and reporting trading in the Company's securities by its Directors and designated employees.

The Code mandates pre-clearance of trades in the Company's securities and strictly prohibits trading while in possession of Unpublished Price Sensitive Information (UPSI), thereby ensuring transparency, fairness, and accountability in securities trading by persons with access to UPSI. To ensure compliance, the Company maintains a Structured Digital Database (SDD) as required under SEBI regulations and utilizes the NSDL PAN-blocking functionality. The Board of Directors oversees implementation of the Code, and all designated persons have submitted their compliance declarations for the financial year under review.

➤ BUSINESS RISK MANAGEMENT

The Company has identified business operating risk as its principal area of concern. In order to safeguard its long-term interests and ensure its sustainability as a going concern, the Company has formulated and implemented a comprehensive Risk Management Policy.

The policy is designed to proactively identify, assess, and mitigate potential risks that could adversely affect the Company's operations, performance, or growth. The Risk Management Strategy, as approved by the Board of Directors, is implemented by the Company's Management and is reviewed periodically to keep pace with the evolving business environment.

➤ CORPORATE SOCIAL RESPONSIBILITY STATEMENT

The provisions of Section 135 of the Companies Act, 2013, relating to Corporate

Social Responsibility, are not applicable to the Company.

STATEMENT OF PARTICULARS OF EMPLOYEES

Details pursuant to the provisions of section 197(12) of the Companies Act, 2013, read with rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are as stated under: -

S. No.	Requirement of Rule 5(1)	Disclosure
1	The ratio of remuneration of each director to the median remuneration of the employees for the financial year.	Mr. Rajesh Kumar Pandey , Managing Director, drew remuneration equivalent to 2.58 times the median remuneration of employees/KMP for the financial year.
2	Percentage increase in remuneration of each director, CFO, CEO, CS, or Manager in the financial year.	Percentage increase in remuneration of: a) Directors: N/A b) Managing Director: No increase c) Chief Financial Officer: No increase d) Company Secretary: No increase
3	The percentage increase/decrease in the median remuneration of employees in the financial year.	The median remuneration of employees decreased by approximately 36.34% during the financial year, primarily on account of a change in the composition of employees/KMPs during the year. Including transitions in the roles of Chief Financial Officer and Company Secretary, whose remuneration for the year reflects only their respective

		period of tenure rather than a full financial year.
4	The number of permanent Employees on the rolls of the Company	The Company had 3 (Three) permanent employees on its rolls as on 31st March, 2026.
5	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year, i.e., 2024-2025, and their comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for an increase in the managerial remuneration.	During the period under review, no Increment was made in the Remuneration of the Employees or any of the Directors.
6	Affirmation that the remuneration is as per the remuneration policy of the Company	We hereby affirm that the remuneration paid to the employees and Key Managerial Personnel (KMP) of the Company during the year under review was in accordance with the Remuneration Policy of the Company.

- Details of every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: -
- Drawing a salary of 1.02 Crore or above for the Year, if employed throughout the year- NIL

- Drawing a salary of 8.5 Lakhs p/m or above for a month, if employed for part of the year- NIL
- Drawing a salary more than the salary of MD and having 2% stake in the Company- NIL
- No Managing Director or Whole-Time Director of the Company is receiving any commission from the Company, as well as from the Holding Company or Subsidiary Company of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Section 134(3)(M) of the Companies Act, 2013, read with Rule 8(3) of The Companies (Accounts) Rules, 2014, is as under: -

[A] Conservation Of Energy

- **Energy conservation measures taken:** The Company has implemented appropriate measures to ensure economical and efficient consumption of energy across its operations.
- **Steps taken for utilizing alternate sources of energy:** The Company has not undertaken any specific initiatives for towards the use of alternative sources of energy during the year under review.
- **Capital investment in energy conservation equipment:** As the Company is not engaged in any manufacturing activity, this disclosure requirement is ***not applicable*** to the Company.
- **Impact of the measures taken:** The measures adopted have resulted in more efficient and cost-effective energy usage.

[B] Technology Absorption: As the Company is not engaged in any

manufacturing activity, the disclosure requirements under this head are not applicable to the Company.

[C] Foreign Exchange Earnings and Outgo: There were no foreign exchange earnings or outgo during the financial year under review.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to the provisions of Regulation 15 (2) which are stated hereunder:

(2) The compliance with the corporate governance provisions as specified in regulations 17, 77[17A,] 18, 19, 20, 21, 22, 23, 24, 78[24A,] 25, 26, 79[26A,] 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply, in respect of –

(a) listed entity having paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

[Provided that where the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date:]

[Provided further that once the corporate governance provisions as specified in regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital and the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial year]"

The Company has filed the requisite intimation regarding non-applicability of Corporate Governance provisions with the Stock Exchange, together with a Certificate from a Practicing Company Secretary.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS, OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN THE FUTURE

During the year under review, no significant or material orders were passed by any Regulator, Court, or Tribunal that would impact the going concern status of the Company or its future operations.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There were no complaints received during the financial year 2025-26, and hence no complaint is outstanding as on 31.03.2026 for redressal. Further, the Company ensures that there is a healthy and safe atmosphere for every woman employee at the workplace and has made the necessary policies for a safe and secure environment for women employees. The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26:

-No. of Complaints received : NIL

-No. of Complaints disposed off : NIL

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143, IF ANY

There was no fraud reported by the Statutory Auditors during the year under review.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, no application was made, and no proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN THE AMOUNTS OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASON THEREOF

During the year under review, there was no one-time settlement of loans availed from Banks or Financial Institutions, and accordingly, this disclosure is not applicable.

MAINTENANCE OF COST RECORDS BY THE COMPANY

The provision relating to the maintenance of Cost Records are not applicable to the Company.

REGISTRATION OF INDEPENDENT DIRECTORS WITH INDEPENDENT DIRECTORS' DATA BANK

In terms of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, all existing and incoming Independent Directors are required to register with the Indian Institute of Corporate Affairs (IICA) for inclusion of their names in the Independent Directors' Databank. All Independent Directors of the Company, namely Mr. Gyan Singh, Mr. Yugank Gadi, and Mrs. Sushila Aggarwal, have duly registered themselves with the Independent Directors' Databank.

PERSONNEL

- a) The employees of the Company continue to render their full co-operation and support to the Management. The Directors wish to place on record their

appreciation to all the employees for their co-operation.

- b) Information as per Section 197 (2) of the Act read with rules 5(2) and 5(3) of the companies (Appointment and remuneration of managerial personal) Rules, 2014 forming part of the Director's Report for the year ended 31st March, 2026 is not required to be furnished as no employees was employed for Rs.1,02,00,000/- or more per year or Rs.8,50,000/- or more per month for any part of the Year.

THE WEB ADDRESS, WHERE THE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED

Pursuant to Section 92(3) of the Companies Act, 2013, the Annual Returns of the Company for the previous financial years are available on the Company's website at <https://nikkiglobal.com/annual-return/> The Annual Return for the financial year 2025-26 shall be uploaded on the said website upon filing with the Registrar of Companies.

WEBLINK OF FAMILIARIZATION PROGRAMME UNDERTAKEN FOR IDS

Details of the familiarisation programme conducted for Independent Directors are available on the Company's website at <https://nikkiglobal.com/investors/>

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report is annexed in this Annual Report as ***Annexure C.***

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to its financial statements. During the year under review, such controls were tested, and no material weakness in their design or operation was observed.

MATERNITY BENEFIT

The Company is committed to complying with all applicable provisions of the Maternity Benefit Act.

ACKNOWLEDGEMENT

Your Directors take this opportunity to express their sincere gratitude to the customers, business partners, business associates, and bankers of the Company for their continued support during the year. The Directors also place on record their appreciation for the dedication and commitment shown by employees at all levels of the organisation.

FOR NIKKI GLOBAL FINANCE LIMITED

Sd/-

Rajesh Kumar Pandey

Managing Director

(DIN: 09745776)

Sd/-

Shashwat Agarwal

Director

(DIN: 00122799)

Date: 17.08.2026

Place: New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to clause 10 of Part C of Schedule V of LODR)

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

Reg. Office: 215 Delhi Chambers,

Delhi Gate, New Delhi, Delhi- 110002

This Certificate is issued in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number ('DIN') status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs ('MCA'), or any such other Statutory Authority.

S. NO.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT IN THE COMPANY
1.	Shashwat Agarwal	00122799	26/03/2007
2.	Rajesh Kumar Pandey	09745776	03/10/2022
3.	Gyan Singh	07385171	27/04/2023
4.	Rahul Bahukhandi	07845565	27/06/2023
5.	Yugank Gadi	10734950	20/09/2024

6.	Sushila Aggarwal	10918000	27/01/2025**
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*The date of appointment is as per the MCA portal.

***** Mrs. Sushila Aggarwal, a Non-Independent Director of the Company, was appointed as an Additional Director w.e.f. 27.01.2025 and was subsequently regularized as an Independent Director by the members at the Annual General Meeting held on 11.09.2025.***

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates
Company Secretaries

Sd/-

Vaibhav Agnihotri
FCS: 10363/C.P. No: 21596
Peer Review No.: 2065/2022
UDIN: F010363H000111134

Date: April 15, 2026

Place: Kanpur

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March 2026

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Personnel) Rules, 2014]*

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

Reg. Office: 215, Delhi Chambers, Delhi Gate,

New Delhi-110002

We have conducted the Secretarial Audit of the compliance of applicable Statutory Provisions and the adherence to good corporate practices by **NIKKI GLOBAL FINANCE LIMITED** (hereinafter called the Company). A Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating corporate conduct/statutory compliance and expressing our opinion thereon.

Based on our verification of the **NIKKI GLOBAL FINANCE LIMITED** (the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and; authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms, and returns filed and other records maintained by “the Company” for the financial year ended on 31st March 2026, to the extent applicable, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996, and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (**Not applicable during the year**);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -
 - (a) *The Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015;*
 - (b) *The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011*
 - (c) *The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with clients;*
 - (d) *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable during the year);*
 - (e) *The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable during the year);*
 - (f) *The Securities and Exchange Board of India (Issue and Listing of Non-*

Convertible Securities) Regulations, 2021; (Not applicable during the year);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable during the year);

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable during the year);

(vi) We further report that, as per the Management Representation letter, there is no other material law applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i)** Secretarial Standards issued by the Institute of Company Secretaries of India. (as amended from time to time).
- (ii)** SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, entered into by the Company with BSE Limited.

To the best of our understanding, during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except as reported hereunder;

We further report that based on the information provided by the company, its officers and its authorized representatives during the conduct of the audit, and also on the report by respective department heads /Company Secretary/CFO, taken on record by the Board of Directors of the Company, in our opinion, adequate system and processes and control mechanism exist in the company to monitor and to ensure the compliance with applicable general laws to the extent applicable to it.

We further report that the compliance by the company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since, the same have been subject to review by the statutory financial auditor and other designated professionals.

We further report that the Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors/ KMP that took place during the period under review were carried out in compliance with the provisions of the Act. None of the directors was disqualified during the year. The following material changes took place during the year with respect to the board structure: -

- **Mr. Shashwat Agarwal (DIN: 00122799)**, who retired by rotation, was duly re-appointed in the Annual General Meeting held on 11.09.2025.
- **Mrs. Sushila Aggarwal (DIN:10918000)** was regularized as Non-Executive Independent Director in the Annual General Meeting held on 11.09.2025, who was appointed as Additional Director in the board meeting duly held on 27.01.2025.
- **Ms. Kavita Awasthi (DIN:03106803)** ceased to hold office as an Independent Director of the Company with effect from 03.04.2025, upon completion of her second term of five consecutive years, in accordance with the provisions of the Companies Act, 2013.
- **Mr. Sharad Pal** resigned from the post of **Chief Financial Officer (CFO)** of the Company, and **Mr. Gaya Prasad Gupta** was appointed as the **Chief Financial Officer (CFO)** of the Company with effect from 4th July, 2025.

Further, during the year under review, **Ms. Meghna Bansal** resigned from the office of Company Secretary and Compliance Officer of the Company **with effect from 17th July, 2025**; subsequently, **Mr. Kaushal Saxena** was appointed as the Company Secretary and Compliance Officer of the Company with effect from the same date.

Further, during the year under review, the Board of Directors approved the shifting of the Registered Office of the Company to *215, Delhi Chambers, Delhi Gate, New Delhi – 110002* with effect from *25th April, 2025*, in compliance with the applicable

provisions of the Companies Act, 2013 and the rules made thereunder. and the same was duly registered and approved by the Registrar of Companies, Ministry of Corporate Affairs, upon filing of the requisite forms.

We further report that the Board met **seven (7)** times during the year, which took place on **25.04.2025, 10.05.2025, 04.07.2025, 17.07.2025, 11.08.2025, 07.11.2025 & 29.01.2026**. Adequate notice is given to all directors to schedule the Board Meetings; the agenda and detailed notes on the agenda were sent at least seven days in advance. In addition to this, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions are carried through unanimously and recorded as part of the minutes.

Further, the **Annual General Meeting** of the Company took place on **11.09.2025**. The register of members was closed from **04.09.2025 to 11.09.2025**, both days inclusive, for the purpose of the Annual General Meeting of the Company.

We further report that all the meetings of the Committees took place as per the Compliance of Secretarial Standards-I as issued by the Institute of Company Secretaries of India.

All the requisite disclosures were duly furnished in the respective outcomes filed with the BSE, and all the events/information upon occurrence were disclosed to the Stock Exchange following the guidelines of materiality pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliance under applicable laws/Acts/Regulations of the Company.

This report is to be read with our letter of even date, which is annexed as “Annexure - A” and forms an integral part of this Report.

For M/s V. Agnihotri & Associates

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C P No.: 21596

UDIN: F010363H001120098

Peer Review No: 2065/2022

Date: 17.08.2026

Place: Kanpur

ANNEXURE – “A” TO THE SECRETARIAL AUDIT REPORT

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

Reg. Office: 215, Delhi Chambers, Delhi Gate,

New Delhi-110002

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that the correct facts are reflected in the Secretarial records. We believe that the process and practices we have followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations, and the occurrence of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s V. Agnihotri & Associates.

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C.P. No.: 21596

UDIN: F010363H001120098

Peer Review No.: 2065/2022

Place: Delhi

Date: 17.08.2026

FORM NO. AOC -2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's-length transactions under third proviso thereto.

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014].

1. Details of contracts or arrangements or transactions not at arm's length basis:
N.A.

- a. Name (s) of the related party & nature of relationship-
- b. Nature of contracts/arrangements/transactions-
- c. Duration of the contracts/arrangements/transactions-
- d. Salient terms of the contracts or arrangements or transaction including the value, if any-
- e. Justification for entering into such contracts or arrangements or transactions-
- f. Date(s) of approval by the Board-
- g. Amount paid as advances, if any:
- h. Date on which the special resolution was passed in the General meeting as required under first proviso to Section 188-

2. Details of material contracts or arrangements or transactions at arm's length basis: see note given below*: Nil

- a. Name (s) of the related party & nature of relationship-
- b. Nature of contracts/arrangements/transactions-
- c. Duration of the contracts/arrangements/transactions-
- d. Salient terms of the contracts or arrangements or transactions including the value, if any-
- e. Date(s) of approval by the Board, if any:
- f. Amount paid as advances, if any:

**Note: all the contracts or arrangements or transactions were made in ordinary course of business and on an arm's length basis during the financial year 2025-26.*

CEO/CFO CERTIFICATION

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015, the Chairman and Managing Director and Chief Financial Officer of the Company have certified to the Board that:

- (a) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026, and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the code of conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (e) We have indicated to the auditors and the audit committee that:
 - (i) there has not been any significant change in internal control over financial reporting during the year;
 - (ii) there has not been any significant changes in the accounting policies during the

year requiring disclosure in the notes to the financial statements;

(iii) We are not aware of any instances during the year of significant fraud with involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Nikki Global Finance Limited

Sd/-

Sd/-

Place: New Delhi

Rajesh Kumar Pandey

Gaya Prasad Gupta

Date: 15.04.2026

(Managing Director)

(Chief Financial Officer)

DIN: 09745776

PAN: AFUPG4207L

MANAGEMENT DISCUSSION & ANALYSIS REPORT

“A year of turnaround — translating operational discipline and prudent stewardship into a return to profitability.”

◇ Industry Structure and Developments

The Non-Banking Financial Company (NBFC) sector remains a vital pillar of India's financial ecosystem, extending credit and services to segments that traditional banking channels often leave underserved. Financial Year 2025-26 saw the sector navigate a gradual recovery, persistent inflationary pressures, and interest-rate volatility. Continued regulatory support from the Reserve Bank of India, alongside a sustained emphasis on liquidity management, helped reinforce the sector's overall resilience.

India's GDP growth eased to 6.5 per cent in FY 2024-25, following three consecutive years of robust expansion averaging 8.8 per cent. The moderation was largely a function of softer urban consumption amid elevated inflation and interest rates, subdued momentum in fixed investment, and a slower start to government spending on account of the national and state elections held during the year.

The underlying strength of India's economy and the soundness of its financial system provided a solid platform from which the Company operated through FY 2025-26. While the Reserve Bank of India has projected some moderation in growth for FY 2026-27 amid global geopolitical and monsoon-related uncertainties, the overall outlook for the financial sector remains constructive.

◇ Opportunities and Threats

The Company's financial performance this year marks a decisive turnaround. Having recorded a net loss of ₹3,37,965 in FY 2024-25, the Company closed FY 2025-26 with a net profit of ₹21,38,907 — its first profitable year following a period of sustained consolidation.

₹21.39 Lakh	₹3.38 Lakh	Turnaround
Net Profit — FY 2025-26	Net Loss — FY 2024-25	From Loss to Profit

This is more than an improved number on a balance sheet — it is confirmation that the Company's turnaround strategy has taken hold. With a clear, forward-looking vision and firm confidence in the strength of its foundation, the Company has converted the lessons of past challenges into concrete results, setting the stage for sustainable growth, operational excellence, and long-term value creation.

◇ Business Overview

The Company is driven by a singular vision: a more financially inclusive India. Its continued focus on niche and underbanked segments extends access to formal finance while enabling genuine economic empowerment for the communities it serves. Anchored by a well-defined market strategy, rigorous regulatory compliance, and performance-driven goals, the Company continues to widen its footprint across the financial sector — delivering solutions that are as inclusive in reach as they are effective in impact.

◇ Outlook

The NBFC sector stands at the threshold of continued transformation, shaped by advancing technology, evolving regulatory reforms, and ongoing consolidation. Having returned to profitability, the Company enters FY 2026-27 with renewed confidence, prioritising stronger underwriting standards, deeper digital integration, and more robust recovery mechanisms. The year ahead will see the Company build on this momentum, growing its loan book cautiously, sharpening asset quality, and working purposefully to sustain and deepen profitability.

◇ Financial Performance

The Company reported a net profit of ₹21,38,907 for FY 2025-26, as against a net loss of ₹3,37,965 recorded in the previous financial year — a turnaround underpinned by three reinforcing factors:

- A substantial increase in total income, from ₹14,41,371 in FY 2024-25 to ₹39,88,200 in FY 2025-26.

- Improved cost discipline, with total expenses declining from ₹17,79,103 to ₹14,53,155 over the same period.
- Stronger asset quality and more effective recovery mechanisms, supporting sustained operational efficiency.

The Company also maintained a cautious and selective approach to disbursements, with a deliberate tilt toward lower-risk segments. The scale of this turnaround is a clear marker of the Company's strategic shift toward sustainable growth and prudent financial stewardship, and management remains focused on consolidating this profitability in the years ahead.

◇ **Economic Overview**

India's economy demonstrated notable resilience through FY 2025-26, underpinned by steady GDP growth, strengthening consumption, and sustained government investment in infrastructure. Inflationary pressures, though present, were managed effectively, aided by a balanced monetary policy stance from the RBI. The financial services sector, in turn, benefited from improved liquidity conditions and rising credit penetration — particularly across underbanked and semi-urban regions, where the Company's own strategic focus is concentrated.

◇ **Risks and Concerns**

The Company's risk landscape is shaped by several interconnected factors, each actively monitored and managed:

- Credit risk — arising from the possibility of borrower default.
- Liquidity risk — stemming from potential mismatches in asset-liability tenures or constrained access to funding during periods of market stress.
- Interest rate risk — volatility that can compress net interest margins and elevate borrowing costs.
- Regulatory risk — an evolving compliance landscape under RBI and other regulatory bodies, where tightening norms or revised provisioning requirements could influence profitability and capital adequacy.

◇ Internal Control Systems and Their Adequacy

Robust internal controls are the backbone of trust in any NBFC — safeguarding the accuracy of financial reporting, ensuring regulatory compliance, and underpinning operational effectiveness. These systems are the Company's first line of defence against credit defaults, operational lapses, financial misstatements, and non-compliance.

The Company has instituted a comprehensive internal control framework designed to protect its assets, uphold prudent lending discipline, and support sound, timely decision-making — while embedding transparency, accountability, and rigorous risk management into everyday operations.

◇ Human Capital

People remain the Company's most valuable asset. In an NBFC, human capital is the engine behind growth, compliance, and customer-centric service — the skills, experience, and commitment of the workforce directly shape the Company's ability to manage financial risk, meet regulatory expectations, drive operational efficiency, and innovate in lending and financial services.

◇ Disclosures

Transparency is central to the Company's relationship with its stakeholders. Operating under the regulatory purview of the Reserve Bank of India, the Company is committed to providing accurate, timely, and comprehensive disclosure of its financial position, operational performance, risk management practices, and governance framework.

All material developments — including changes in accounting policy, related-party transactions, governance structures, or significant business risks — are communicated openly and responsibly through periodic reports, investor updates, regulatory filings, and public disclosures.

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Nikki Global Finance Limited,

215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi -- 110002

Report on the Audit of the Financial Statements.

Opinion

We have audited the accompanying financial statements of **Nikki Global Finance Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income) , its Cash flow statement and the Statement of Changes in Equity for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information ("herein after referred as financial statements") being prepared and submitted by company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 ,as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards as prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule 2015, as amended (IND AS) and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026 and its Profit for the ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in Para 3 and 4 of the said order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31,

2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - iii. As explained, there has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**
- h) Based on our examination which included test checks, except for the instances mentioned below, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software:
 - a.) The feature of recording audit trail (edit log) facility was not enabled for certain changes in the accounting software which can be performed by users having privileged access (debug).
 - b.) The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of accounts.

Further, where audit trail feature was enabled and operated throughout the year, we did not come across any instance of audit trail feature being tampered.

- i) On the basis of the written representations received from the directors as on 31st March, 2026,
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either From borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (ies), Including foreign entities ("intermediaries"), with the understanding, Whether recorded in writing or

otherwise, that the intermediary shall, Whether, directly or indirectly lend or invest in other persons or Entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:

- ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"),n with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- iv) No dividend has been declared or paid during the year by the company.

For SRIVASTAVA S & CO.

Chartered Accountants

FRN: -015187C

(CA Sashakt Srivastava)

Partner

Membership No. 466749

Place: Kanpur

Date: 15.04.2026

UDIN: 26466749SKJHZO4683

“Annexure A” to the Independent Auditor’s Report to the members of Nikki Global Finance Limited on its financial statements.

Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (“the Act”) as referred to in paragraph 3 of ‘Report on Other Legal and Regulatory Requirements’ section.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and relevant details of right-of use assets.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment and right-of use assets have been physically verified by the management according to the programmed of periodical verification in phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its property, plant and equipment. The discrepancies, if any, noticed on such physical verification have been properly dealt with in the books of accounts.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right-of use assets) and intangible assets during the year.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- ii) (a) According to the information and explanation given to us, inventory has been physically verified at reasonable intervals by the management. In our opinion, procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business. Further, we have relied on the management for correct position of the inventory as per management representation letter.
- (b) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not been sanctioned any working capital limits on the basis of security of current assets of the Company during the year. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable to the company.
- iii) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties during the year.
- iv) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not granted any loans or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act 2013.
- v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposits from the public within the meaning of section 73, 74, 75 and 76 of the Act read with the Companies (Acceptance & Deposit) Rules 2014 and other relevant provisions of the Act, to the extent notified. Accordingly, the provisions of clause 3(v) of the said order are not applicable to the Company.
- vi) According to the information and explanations maintenance of cost records under section 148(1) of the Act, prescribed by the Central Government are not applicable to the company.
- vii) In respect of statutory dues:
- a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at sources, Tax collected at source, Sales Tax, value added tax (VAT), Goods and

Service Tax (GST), Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it, with the appropriate authorities.

- b) According to the information and explanations given to us, there are some outstanding statutory dues that have not been deposited on account of any dispute which are:

Nature of dues/Payments	Amount of due (Rs. in lacs)	Period of which the amount relates	Forum where amount is pending
Income Tax	1.93	A.Y. 2010-11	CIT (A), Kanpur
Income Tax	44.32	A.Y. 2011-12	CIT (A), Kanpur
Income Tax	14.37	A.Y. 2012-13	CIT (A), Kanpur
Income Tax	10.11	A.Y. 2013-14	CIT (A), Kanpur
Income Tax	2.98	A.Y. 2014-15	CIT (A), Kanpur
Income Tax	2.89	A.Y. 2015-16	CIT (A), Kanpur
Income Tax	12.71	A.Y. 2016-17	CIT (A), Kanpur

- viii) According to the information and explanations given to us, Company has not or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable to the company.
- ix) (a) According to the information and explanations given to us and as per the books and records examined by us, in our opinion, the Company has not availed fund based working capital facilities from any banks, financial institutions and lenders. Accordingly, the provisions of clause 3(ix)(a) of the Order are not applicable to the company.
- (b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the

Company has not been declared willful defaulter by any bank, financial institution or other lenders or government or any government authority.

(c) The Company has not availed any Term loans from any banks and financial institution during the year and the said loan was applied for the purpose for which it was obtained.

(d) On overall examination of the financial statement of the Company, prima facie, funds raised on short term basis have not been used for long term purposes by the Company.

(e) According to the information and explanations given to us and as per the books and records examined by us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company.

f) According to the information and explanations given to us and procedures performed by us, the company has not raised loans during the year on the pledge of securities held in its subsidiary company.

x) (a) According to the information and explanations given to us and as per the books and records examined by us, the company has not raised money by way of further public offer (including debt instruments). Accordingly, the provisions of paragraph 3(x) (a) of the Order are not applicable to the company.

(b) According to the information and explanations given to us and as per the books and records examined by us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the provisions of paragraph 3(x) (b) of the Order are not applicable to the company.

xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year. Accordingly, the provisions of paragraph 3(xi) (a) and (b) of the Order are not applicable to the company.

(b) According to the information & explanations and representation made by the management, no whistle- blower complaints have been received during the year (and up to the date of the report) by the company.

xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) (a) to (c) of the Order are not applicable to the company.

- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
- xiv) The Company has no internal audit system commensurate with the size and nature of its business.
- xv) In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of paragraph 3 (xv) of the Order is not applicable to the Company.
- xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.
(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934
- xvii) In our opinion, and according to the information and explanations provided to us, The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of paragraph (xviii) of the Order are not applicable to the Company.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of

the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx) In our opinion, and according to the information and explanations given to us, compliance of CSR is not applicable to the company.
- xxi) There has been no adverse auditor remark or any qualifications in other group companies. Accordingly, provision of paragraph 3 (xxi) of the Order is not applicable.

For SRIVASTAVA S AND CO.

Chartered Accountants

FRN: - 015187C

(CA Sashakt Srivastava)

Partner

Membership No. 466749

Place: Kanpur

Date: 15.04.2026

UDIN: 26466749SKJHZO4683

Annexure - ‘B’ to the Independent Auditor’s Report

(The Annexure – ‘B’ referred to in our Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31st March, 2026)

Report on the Internal Financial Control under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to financial statements of Nikki Global Finance Limited (“the Company”) as of 31 March, 2026 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an

audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance

regarding prevention or timely detection of an unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For SRIVASTAVA S AND CO.

Chartered Accountants

FRN: - 015187C

(CA Sashakt Srivastava)

Partner

Membership No. 466749

Place: Kanpur

Date: 15.04.2026

UDIN: 26466749SKJHZO4683

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi - 110002

CIN : L65999DL1986PLC024493

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
Assets			
<u>1) Financial Asset</u>			
(a) Cash & Cash Equivalents	2	16,270	43,636
(b) Bank Balance other than included in (a) above	3	73,783	150,473
(c) Derivative Financial Instruments		-	-
(d) Receivables	4		
(I) Trade Receivables		4,596,046	4,599,555
(II) Other Receivables		-	-
(e) Loans	5	71,554,458	67,566,258
(f) Investments	6	7,500,100	7,500,100
(g) Other Financial assets	7	10,615,088	10,592,590
<u>2) Non - Financial Asset</u>			
(a) Inventories	8	275,135	351,201
(b) Current Tax Assets (Net)		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Investment Property		-	-
(f) Property, Plant and Equipment	9	19,983	23,208
Total Assets		94,650,864	90,827,021
Liabilities & Equity			
<u>Liabilities</u>			
<u>1) Financial Liabilities</u>			
(a) Derivative Financial Instruments			
(b) Payables			
(I) Trade Payables	10		
(i) Total Outstanding dues of MSME		-	-
(ii) Total Outstanding dues of creditors other than MSME		44,816,480	43,873,682
(II) Other Payables	11		
(i) Total Outstanding dues of MSME			
(ii) Total Outstanding dues of creditors other than MSME		28,620,000	28,620,000
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)	12	5,100,000	5,100,000
(e) Deposits		-	-
<u>2) Non - Financial Liability</u>			
(a) Current Tax Liabilities (Net)	13	395,467	-
(b) Provisions	14	586,500	240,000
(c) Deferred Tax Liabilities	15	2,883	2,213
(d) Other Non Financial Liability	16	3,500	4,000
<u>3) Equity</u>			
(a) Equity Share Capital	17	34,197,000	34,197,000
(b) Other Equity	18	(19,070,966)	(21,209,873)
Total Liabilities & Equity		94,650,864	90,827,021

Summary of Significant Accounting Policies and other explanatory information.

1

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

CA SASHAKT SRIVASTAVA
PARTNER
Membership No.: 466749

Rajesh Kumar Pandey
(Managing Director)
(DIN : 09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Place: New Delhi
Date: 15/04/2026
UDIN: 26466749SKJHZO4683

Gaya Prasad Gupta
(C.F.O.)

Kaushal Saxena
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi - 110002

CIN : L65999DL1986PLC024493

Standalone Statement of Profit & Loss for the year ended 31st of March, 2026

(Amount in Rs.)

Particulars	Note No.	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Revenue From Operations	19	3,988,200	-
Total Revenue From Operations		3,988,200	-
Other Income	20	-	1,441,371
Total Income (A)		3,988,200	1,441,371
Expenses			
(c) Purchase of Stock-in-Trade	21	-	-
(d) Changes in Inventories of Stock-in-trade	22	76,066	257,261
(e) Employee Benefit Expenses	23	783,000	783,000
(f) Depreciation, amortisation and impairment		3,225	8,755
(g) Other Expenses	24	590,864	730,086
Total Expenses (B)		1,453,155	1,779,103
Profit / (Loss) Before Exceptional Items and Tax (A-B)		2,535,045	(337,732)
Exceptional Items		-	-
(Loss)/Profit Before Tax		2,535,045	(337,732)
Tax Expense			
(1) Current Tax		395,467	-
(2) Deferred Tax		671	233
(3) (Excess)/Short provision for Income tax in earlier years		-	-
(Loss)/Profit For the Year		2,138,907	(337,965)
Other Comprehensive Income			
(1) Items that will not be reclassified to profit or loss (net of tax)		-	-
(1) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the year		2,138,907	(337,965)
Basic Earnings Per Share - (₹)	25	0.63	(0.10)
Diluted Earnings Per Share - (₹)		0.63	(0.10)

In terms of our attached report of even date

For Srivastava S & Co.

Chartered Accountants,

FRN-015187C

For Nikki Global Finance Limited

CA SASHAKT SRIVASTAVA

PARTNER

Membership No.: 466749

Rajesh Kumar Pandey

(Managing Director)

(DIN : 09745776)

Gyan Singh

(Director)

(DIN : 07385171)

Place: New Delhi

Date: 15/04/2026

UDIN: 26466749SKJHZO4683

Gaya Prasad Gupta

(C.F.O.)

Kaushal Saxena

(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED
215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi - 110002
Cash Flow Statement for the Year ended 31st March, 2026

(Amount in Rs.)

	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Taxes	2,535,045	(337,965)
	Adjusted for		
	Depreciation	3,225	8,755
	Interest & Finance Charges	-	-
	Interest income	(3,988,200)	-
	Operating Profit Before Working Capital Change	(1,449,930)	(329,210)
	Change in Working Capital		
	Change in Inventories	76,066	257,261
	Change in Trade and other Receivable	3,509	118,591
	Change in Other Financial Assets	(22,498)	(114,818)
	Change in Provisions	346,500	(305,000)
	Change in Trade and other Payable	942,798	461,462
	Change in Other Non Financial Liabiltiy	(500)	4,115
	Cash Generated From Operations	(104,055)	92,400
	Income Tax (Paid) / Refund		-
	Net Cash Flow from Operating Activities	(104,055)	92,400
	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest income	-	-
		-	-
B:	Discount received	-	-
	Net Cash Flow from Investing Activities	-	-
	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Banks	-	-
	Increase/(Decrease) in Unsecured Loans	-	-
C:	Interest Paid	-	-
		-	-
	Net Cash Flow from Financing Activities	-	-
	INCREASE IN CASH AND CASH EQUIVALENTS	(104,055)	92,401
	Opening Cash & Cash Equivalents	194,108	101,708
	Closing Cash & Cash Equivalents	90,053	194,108

In terms of our attached report of even date

For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

For Nikki Global Finance Limited

CA SASHAKT SRIVASTAVA
PARTNER
Membership No.: 466749

Rajesh Kumar Pandey
(Managing Director)
(DIN :09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Place: New Delhi
Date: 15/04/2026
UDIN: 26466749SKJHZO4683

Gaya Prasad Gupta
(C.F.O.)

Kaushal Saxena
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi - 110002
CIN: L65999DL1986PLC024493

Standalone Statement of Changes in Equity for the year ended 31st of March, 2026

(A) Equity Share Capital

(Amount in Rs.)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance at beginning of the year	34,197,000	34,197,000
Issued during the year	-	-
Balance at end of the year	34,197,000	34,197,000

(B) Other Equity

Reserves and Surplus

Particulars	Hedging Reserve	Securities Premium Reserve	Retained Earnings Surplus as per Statement of Profit and Loss	Total
Balance on 1st April 2024	108,000		(20,979,908)	(20,871,908)
Add : Total Comprehensive Income Transfer to Special Reserve Balance on 31st March 2025	-		(337,965)	(337,965)
	108,000		(21,317,873)	(21,209,873)
Balance on 1st April 2025	108,000		(21,317,873)	(21,209,873)
Add : Total Comprehensive Income Transfer to Special Reserve Balance on 31st March 2026	-		2,138,907	2,138,907
	108,000		(19,178,966)	(19,070,966)

Note : 2 Cash and Cash Equivalent

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash on Hand	16,270	43,636
	16,270	43,636

Note : 3 Bank Balance

Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Balances with Bank</u>	-	-
In Current Accounts :		
State Bank of India	5,906	5,906
Icici Bank	56,878	133,567
Bank of India	11,000	11,000
Total	73,783	150,473

Note : 4 Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Trade Receivable		
Considered Good - Secured	-	-
Considered Good - Unsecured	4,596,046	4,599,555
Trade Receivable which have signifiant increase in credit risk	-	-
Trade Receivables - Credit Impaired	-	-
Total Trade Receivable	4,596,046	4,599,555

Trade Receivables ageing Schedule:

Particulars	Outstanding for Following periods from due date of payment					Total
	Less Than 6 months	6 months- 1 year	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade Receivables- Considered good	-	-	31,000.00	-	4,565,046.08	4,596,046
(ii) Undisputed Trade Receivables- Which Have Significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- Which Have Significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed	-	-	-	-	-	-

Note : 5 Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Considered Good - Secured	23,403,301	19,415,101
Inter Corporate Advances (As per grouping attached)	48,151,158	48,151,158
Total	71,554,458	67,566,258

*The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

** The loans have been granted only in India.

Note : 6 Investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Investment in Equity Instruments (Unlisted)		
Investment in Equity Instrument:		
Big Brocker House Stocks Limited	6,000,000	6,000,000
Cityon System India Limited	1,500,100	1,500,100
Total	7,500,100	7,500,100

* Above investments are valued at deemed cost.

Note : 7 Other Financial Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits:		
Security Deposit with Government Department	1,000	1,000
Jennifer Helgeson Sarang (Rent Security)	15,000	15,000
Security Deposit for Rent(Vatika Business Centers Pvt Ltd)	-	30,000
Balance With Revenue Authorities:		
SEBI (SEIZED BY DEPT.)	847,000	847,000
Income Tax (Seized by Department)**	50,500	50,500
TDS AY 12-13	155,897	155,897
TDS AY 16-17	12,970	12,970
TDS AY 17-18	16,589	16,589
TDS AY 18-19	172,856	172,856
TDS AY 19-20	65,856	65,856
GST Receivable	290,380	199,857
Others:		
Advances to Others	4,449	42,475
Security Forfeiture A/c	8,982,591	8,982,591
Total	10,615,088	10,592,590

Note : 8 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Stock - in Trade*	275,135	351,201
Total	275,135	351,201
		,

*As certified by the management.

Note : 10 Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(I) Total Outstanding dues of MSME	-	-
(II) Outstanding dues of creditors other than MSME	44,816,480	43,873,682
Total Outstanding dues of creditors other than MSME	44,816,480	43,873,682

Trade Payables ageing Schedule:

Particulars	Outstanding for Following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	40,755,795.25		-	4,060,685.00	44,816,480
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Note : 11 Other Payables:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cheques issued	28,620,000	28,620,000
Total	28,620,000	28,620,000

*The above amount refers to the cheques issued but not presented.

Note : 12 Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Others		
P Saji Textiles Limited	5,100,000	5,100,000
Total	5,100,000	5,100,000

Note : 13 Current Tax Liabilities (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current Tax Liability	395,467.00	-
Total	395,467.00	-

Note : 14 Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Salary Payable	586,500	240,000
Total	586,500	240,000

Note : 15 Deferred Tax Liability

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liability	2,883	2,213
Total	2,883	2,213

Note : 16 Other Non Financial Liability

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues Payable:		
TDS Payable	3,500	4,000
Total	3,500	4,000

Note : 17 Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
AUTHORISED		
40,00,000 Equity Shares of Rs.10/-each	40,000,000	40,000,000
ISSUED, SUBSCRIBED AND PAID UP		
34,19,700 Equity Shares of Rs.10/- each fully paid up	34,197,000	34,197,000

1. Reconciliation of number of shares outstanding at the beginning and end of the year

Particulars	As at 31st March, 2026	As at 31st March, 2025
No. of Shares at beginning of the year	3,419,700	3,419,700
Allotment of fully paid up shares during the year		-
No. of Shares at end of the year	3,419,700	3,419,700

# Category of Shareholders	Number of Shares	% of Shares
Promoters	371,821	10.87
Public	3,047,879	89.13

2. Rights, preference, repayability and restriction, if any, on equity share

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

3. Equity Shares in the Company held by each shareholder holding more than 5 per cent shares and the number of equity shares held are as under-

Name of the Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Kamal Kishore Chaurasia	251,498	7.35	251,498	7.35

4. Details of Equity Shares in the company held by Promoters are as under:-

S.No	Promoter Name	No. of Shares	% of total shares	% Change during the year
1.	Kamal Kishore Chaurasia	251,498	7.35	-
2.	Nirbharant Agarwal	15,326	0.45	-
3.	Arun Parkash Setia	100	-	-
Total		266,924.00	7.80	-

Note : 18 Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Securities Premium		
Opening Balance	-	-
Addition		
Closing Balance		
(b) Hedging Reserve		
Opening Balance	108,000	108,000
Addition:		
Transfer from surplus in statement of profit and loss	-	-
Closing Balance	108,000	108,000
(c) Surplus/(Deficit) in Statement of Profit and loss		
Opening Balance	(21,317,873)	(20,979,908)
Addition:		
Profit for the year	2,138,907	(337,965)
Less : Appropriation and Allocations		
Transfer to Special Reserve		
Interest on Income Tax	-	-
Interest on TDS	-	-
Closing Balance	(19,178,966)	(21,317,873)
Total	(19,070,966)	(21,209,873)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Darya Ganj, New Delhi - 110002

CIN: L65999DL1986PLC024493

Note-9 Property, Plant and Equipment

Depreciation Chart

Particulars	Gross Block				Depreciation			Net Block	
	01/04/2025	Additions	Sale/Adj.	31/03/2026	01/04/2025	For the Year	31/03/2026	31/03/2026	31/03/2025
Computer	191	-	-	191	-	-	-	191	191
Computer Software	52,275	-	-	52,275	44,893	3,225	48,118	4,157	7,382
FURNITURE & FIXTURES	14,761	-	-	14,761	-	-	-	14,761	14,761
OFFICE EQUIPMENTS	874	-	-	874	-	-	-	874	874
Grand Total	68,101	-	-	68,101	44,893	3,225	48,118	19,983	23,208

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

CA SASHAKT SRIVASTAVA
PARTNER
Membership No.: 466749

Rajesh Kumar Pandey
(Managing Director)
(DIN : 09745776)

Gyan Singh
(Director)
(DIN : 07385171)

Place: New Delhi
Date: 15/04/2026
UDIN: 26466749SKJHZO4683

Gaya Prasad Gupta
(C.F.O.)

Kaushal Saxena
(Company Secretary)

Note : 19 Revenue from Operations

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Interest Income		39,88,200	-
Total		39,88,200	-

Note : 20 Other Income

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Sale of Listed Equity Shares		-	14,36,918
Brokerage Income		-	4,453
Total		-	14,41,371

Note : 21 Purchase of Stock-in-trade

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Equity Shares		-	-
Total		-	-

Note : 22 Changes in Inventory of Stock-in-trade

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Opening Stock-in-trade Equity Shares		3,51,201	6,08,462
Closing Stock-in-trade Equity Shares		2,75,135	3,51,201
Increase/Decrease		76,066	2,57,261

Note : 23 Employee Benefit Expenses

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Director's Remuneration Salary, Bonus & Allowances -Employees		3,00,000 4,83,000	3,00,000 4,83,000
Total		7,83,000	7,83,000

Note : 24 Other Expenses

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Audit Fees		25,000	25,000
Certification Expenses		10,000	12,000
Advertisement Exepenses		40,197	47,690
AGM Expenses		1,616	4,844
Bank Charges		-	172
Conveyance		3,550	1,420
Computer Expenses		6,200	1,640
Depository Service Charges		35,613	45,337
Demat Charges		3,764	3,143
Filing Fees		66,900	4,800
Share Transfer Agent's Fees		12,555	1,17,500
Misc Exp		4,704	2,872
Postage and Telegram		1,047	732
Printing and stationery		2,042	1,912
Listing Fees BSE		3,25,000	3,25,000
Rent		43,236	1,26,774
Software Installation & Maintenance Charges		9,440	9,250
Total		5,90,864	7,30,086

Note 25: Disclosure as required by Indian Accounting Standard (IND AS 33) Earning Per Share

Particulars		For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
EPS is calculated as follows			
Weighted- Average no. of Equity Shares for calculating Basic EPS <u>(A)</u>		34,19,700	34,19,700
Add : Dilutive Impact of Potential Ordinary Shares			
Weighted- Average no. of Equity Shares for calculating Diluted EPS		34,19,700	34,19,700
<u>(B)</u>		10	10
Nominal Value of shares (₹)		21,38,907	(80,470)
(Loss)/Profit Attributable to Equity Shareholders <u>(C)</u>		0.63	(0.02)
		0.63	(0.02)
Basic EPS <u>(C/A)</u>			
Diluted EPS <u>(C/B)</u>			

Note 26: Related Party Disclosure as per IND AS 24

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Mr. Rajesh Kumar Pandey- Managing Director	3,00,000	3,00,000
Mr. Sharad Pal- CFO	-	3,00,000
Mr. Gaya Prasad Gupta - CFO	1,80,000	-
Mrs Disha Bajpai- Company Secretary	-	15,000
Mrs Meghna Bansal- Company Secretary	75,000	1,68,000
Mr. Kaushal Saxena- Company Secretary	1,11,500	-
Total	6,66,500	7,83,000

Note 27: Payment To Auditor

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Audit Fees	25,000	25,000
	-	-
Total		

- 28. There is no Capital-work-in progress in the company.**
- 29. Intangible assets under development: This clause is not applicable to the company.**
- 30. Details of Benami Property held: No proceedings have been initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.**
- 31. Wilful defaulter: This clause is not applicable to the company.**
- 32. Relationship with Struck off Companies: The Company does not have any transactions with companies Struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.**
- 33. Registration of charges or satisfaction with Registrar of Companies: There are no such charges applicable to the Company.**
- 34. Compliance with number of layers of companies: There are no violations by the Company in respect of number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.**
- 35. Compliance with approved Scheme(s) of Arrangements: This clause is not applicable to the company.**
- 36. Interest has been charged on the amount recoverable from the parties.**
- 37. The balance of debtors, creditors and loans are subject to confirmation by the respective parties.**
- 38. As reported by the management there is no party covered under MSME in the account payables.**
- 39. As per Note No. 6 " Other Financial Asset" amount mentioned under Balance with revenue authorities related to amount seized by SEBI and Income Tax Department along with TDS receivables which total amounts to Rs.13,21,668 are under dispute. Management will make appropriate adjustments on the conclusion of the said disputes.**
- 40. Asstt. CIT Central circle Kanpur vide its Order dated 28.10.2025 has passed assessment orders for assessment years 2010-11 to 2016-17 having total demand of of Rs. 89.32 Lakhs. Against the said assessment orders company has filed appeals before CIT (A) which is pending before said authority .**
- 41. Expenditure and earnings in foreign currency during the year is Nil.**

42. The company has identified that there is no impairment of assets and as such no provision is required for the same in terms of Indian Accounting Standard 36 issued by Institute of Chartered Accountants of India.

43. Previous year's figures have been regrouped / rearranged wherever considered necessary.

In terms of our attached report of even date

**For Srivastava S & Co.
Chartered Accountants,
FRN-015187C**

For Nikki Global Finance Limited

**CA SASHAKT SRIVASTAVA
PARTNER
Membership No.: 466749**

**Rajesh Kumar Pandey
(Managing Director)
(DIN :09745776)**

**Gyan Singh
(Director)
(DIN : 07385171)**

**Place: New Delhi
Date: 15/04/2026
UDIN: 26466749SKJHZO4683**

**Gaya Prasad Gupta
(C.F.O.)**

**Kaushal Saxena
(Company Secretary)**

Notes to standalone financial statements for the year ended 31 March 2026:

About the Company:

Nikki Global (CIN No L65999DL1986PLC024493) registered under ROC Delhi incorporated on 13/06/1986. Nikki Global Finance Limited is a comprehensive credit institution that provides a wide range of diversified debt products. Nikki global was incorporated as a high standard credit institution that helps in leveraging the experience of comprehensive practices and local economic development to meet and greet the ever-increasing credit requirements of Indian corporates and individuals. The company is registered under section 45-IA of RBI Act,1934, which is not having CoR classified as NBFC-ICC).

Basis of preparation:

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act, the updated Master Direction – Non-Banking Financial Company – Systemically Important Non Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (‘the NBFC Master Directions’), notification for Implementation of Indian Accounting Standards issued by RBI vide circular RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 (‘RBI notification for Implementation of Ind AS’) and other applicable RBI circulars/notifications. The Company uses accrual basis of accounting in preparation of financial statements except in case of significant uncertainties. The standalone financial statements are presented in Indian Rupee (INR), which is also the functional currency of the Company. The standalone financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value. The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to

present and future conditions, including future projections of profitability, cash flows and capital resources.

Presentation of financial statements:

The Company presents its Balance Sheet in the order of liquidity. The Company prepares and presents its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only where it has legally enforceable right to offset the recognized amounts and the Company intends to either settle on a net basis or to realize the asset and settle the liability simultaneously as permitted by Ind AS. Similarly, the Company offsets incomes and expenses and reports the same on a net basis where the netting off reflects the substance of the transaction or other events as permitted by Ind AS.

Summary of significant accounting policies:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i) Revenue from Operations:

The Company recognizes revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognizes revenue only on satisfactory completion of performance obligations. Revenue is recognized at transaction price is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. Revenue in case of non-cash consideration is recognized at fair value.

Dividend income on equity shares is recognized when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Income on non-performing assets is recognized in accordance with the provisions of Prudential Norms for Income Recognition prescribed by the Reserve Bank of India and is accounted for in the year of realization.

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ii) Current versus non-current classification:

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed within normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting date, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle liability for at least twelve months after the reporting date. A liability is treated as current when it satisfies any of the following criteria:
 - Expected to be settled in the company's normal operating cycle;
 - Held primarily for the purpose of trading;
 - Due to be settled within twelve months after the reporting date; or
 - The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments does not affect its classification. Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

iii) Use of Estimates and management judgements:

The preparation of financial statements in conformity with Indian Accounting Standards (Ind AS) requires management of the company to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets, liabilities and related disclosures concerning the items involved as well as contingent assets and liabilities at the balance sheet date. The estimates and management's judgements are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

iv) Property, Plant & Equipment & Capital work in Progress:

Recognition and measurement Property, plant and equipment are tangible items that are held for use in the production or supply for goods and services, rental to others or for administrative purposes and are expected to be used for more than one period. The cost of an item of property, plant and equipment is being recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The PPE has been stated at cost less accumulated depreciation.

Intangible assets are recognized when it is probable that the future benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation has been provided on WDV Basis Method.

v) Inventories:

The inventories of shares & securities have been valued at lower of cost price or market value as at 31st March, 2026.

vi) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest –

Income Interest income from a financial asset is recognized when it is probable that the economic benefit will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend Income –

Dividend income is recognized when the Company's right to receive the dividend is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably i.e. in case of interim dividend, on the date of declaration by the Board of Directors; whereas in case of final dividend, on the date of approval by the shareholders.

vii) Expenses: All expenses are accounted for on accrual basis.

viii) Financial Instruments:

Financial Asset Classification The company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and contractual cash flow characteristics of the financial asset.

Initial Recognition and Measurement:

All financial assets are recognized initially at fair value, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. The financial assets include equity and debt securities, trade and other receivables, loans and advances, cash and bank balances and derivative financial instruments.

Equity Investments:

All the investments have been valued at deemed cost. (Note No. 5 to the financial statements)

Loans:

Loans have been carried at amortized cost. (Note No. 4 to the financial statements).

ix) Financial liabilities:

Classification Debt and equity instruments issued by the company are classified as either financial liabilities or as equity in accordance with the substance of the contractual agreements and the definitions of financial liability and equity instrument.

Initial recognition and measurement:

The company recognizes financial liability when it becomes a party to the contractual provision of the instrument. All financial liabilities are recognized initially at fair value, for financial liability not subsequently measured at FVTPL, at transaction costs that are directly attributable to the issue of financial liability.

Loans:

Other loans classified under financial liability have been carried at amortized cost. (Note no. 13 to the financial statements).

x) Others:

- a. Loans and advances are stated net of provisions for non-performing advances. Balances of various parties are subject to confirmations.

- b. The company has not entered into any lease agreement, therefore, provisions of Indian Accounting Standard-116 on 'Leases' are not applicable.
- c. To the extent information available, there were no outstanding dues towards small scale or ancillary undertaking as on 31.03.2026.
- d. During the year under consideration no borrowing cost has capitalized by the company in accordance with the Indian Accounting Standard 23. 'Borrowing Costs' issued by the Institute of Chartered Accountants of India.
- e. The advance received or given is without any stipulation of board of directors regarding them in nature and period for which they are given or received.

xi) Taxes:

Provision for tax on income for the year (i.e. Current tax) is made after considering the various Deductions/relieves admissible under the Income Tax Act 1961 as per the normal provisions of the act. Deferred tax assets are recognized as per the conservative approach. Keeping in view the current year losses of the company, net deferred tax liabilities have not been recognized in accordance with Indian Accounting Standard IND AS-12- "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India".

xii) Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement. Provisions are not recognized for future operating losses If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly

within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. As mentioned in the notes to account no. 38, the management has stated an amount of Rs. 42.11 lakhs as contingent liability.

Contingent asset is not recognized but disclosed, when possible, asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

xiii) Cash flows:

are stated using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes and expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.

Chartered Accountants,

FRN-015187C

CA SASHAKT SRIVASTAVA

PARTNER

Membership No:- 466749

Place: New Delhi

Date: 15.04.26

UDIN:26466749SKJHZO4683

Rajesh Kumar Pandey

(Managing Director)

(DIN: 09745776)

Gaya Prasad Gupta

(C.F.O.)

Gyan Singh

(Director)

(DIN: 07385171)

Kaushal Saxena

(Company Secretary)